Portfolio Trade Alert - October 18, 2022

Trade Alert For Equity & ETF Models

We are adding a little exposure to the portfolios for this reflexive rally which we will reduce as we start tax loss harvesting over the next two weeks. The goal is to keep reduced exposure overall. We are absent Financial exposure in the portfolio, and with higher interest rates, the Net Interest Income to banks is much more appealing. We are adding 1.5% to Goldman Sachs (GS) and increasing the SPDR Financial ETF by 1.5%.

We are also underweight in Communications relative to the benchmark, and we will be selling Verizon (VZ) for year-end tax reasons soon. Therefore, we added 1.5% to Comcast Communications (CMCSA) and 1.5% to the SPDR Communications ETF (XLC).

Equity Model

- *Initiate a 1.5% position in Goldman Sachs (GS)*
- *Initiate a 1.5% position in Comcast Communications (CMCSA)*

ETF Model

- *Add 1.5% to SPDR Financial ETF (XLF)*
- *Add 1.5% to SPDR Communications ETF (XLC)*