

Five Dividend Aristocrat Royalty Stocks

This week's scan seeks to find royalty among the Dividend Aristocrats. Dividend Aristocrats are companies that have increased dividends for at least 25 consecutive years. They must also be in the S&P 500 and actively traded to qualify.

We scanned the Dividend Aristocrats in January. At the time, we were focused on growth to support future dividend payments and value. This time we are eyeing the dividend yield and the ten-year growth rate of the dividends. Our sort starts with the 11 Aristocrats sporting dividend yields greater than 4%. We then pick the five stocks with the best dividend growth over the last ten years.

Screening Criteria

| | | | Years of |
|--------|----------|----------|-----------|
| | | 10-Year | Annual |
| | Dividend | Dividend | Dividend |
| Ticker | Yield | Growth | Increases |
| TROW | 4.50% | 13.29% | 36 |
| BEN | 4.98% | 12.88% | 42 |
| VFC | 7.44% | 12.36% | 49 |
| MMM | 5.03% | 10.41% | 64 |
| WBA | 5.38% | 8.98% | 47 |

The royalty, shown above, have quite the track record of raising dividends annually. As shown, MMM leads the pack, having increased its dividend for 64 years in a row. Equally impressive, they have grown it by about 10% on average in each of the last ten years.

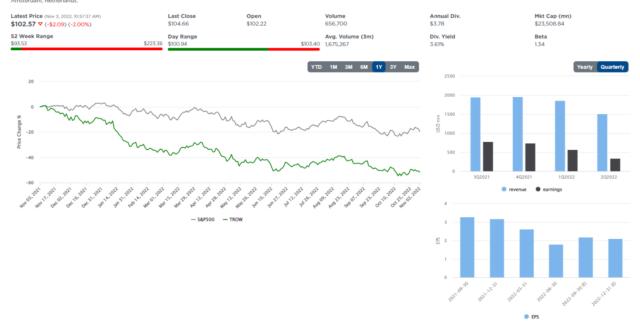
Company Summaries (all descriptions courtesy SimpleVisor)

T. Rowe Price Group, Inc. (TROW)

T. Rowe Price Group, Inc. (TROW) - Asset Management

December

T. Rowe Price Group, Inc. is a publicly owned investment manager. The firm provides its services to individuals, institutional investors, retirement plans, (financial intermediaries, and institutions. It auroches and manages equity and fixed income mutual funds. The firm invests in the public equity and fixed income markets across for fundamental and quantitative analysis with a bottom-up approach. The firm utilizes in-house and external research to make its investments. It employs socially responsible investing with a focus on environmental, social, and governance issues. It makes investment in late-stage venture capital transactions and usually invests between \$\$3\$ million. And \$\$1\$ million. The firm was previously known at \$\$7\$. Rowe Group, inc. and T. Rowe Proup, inc. was founded in 1937 and is based in Baltimore, Maryland, with additional ortices in Colorado Springs, Colorado; Owings Mills, Maryland, San Francisco, California, New York, New York, New York, Philadelphia, Pennsylvania; Tampa, Florida; Toronto, Ontario; Hellerup, Denmark; Amsterdam, The Netherlands; Luxembourg, Grand Duchy of Luxembourg; Zurich, Switzerland; Dubal, United Arab Emirates; London, United Kingdom; Sydney, New South Wales; Hong Kong; Tokyo, Japan; Singapore; Frankfurt, Germany, Madrid, Spain, Milan, Italy, Stockholm, Sweden, Melbourne, Australia, and Amsterdam, Netherlands.

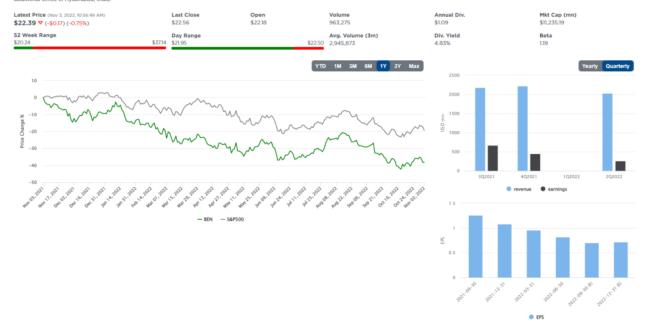


Franklin Resources, Inc. (BEN)

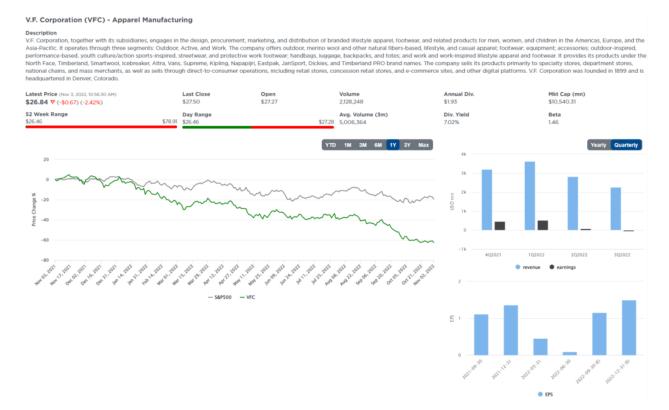
Franklin Resources, Inc. (BEN) - Asset Management

Description

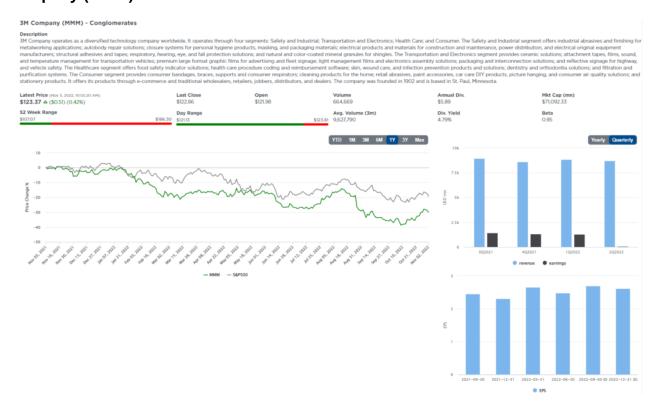
Franklin Resources, Inc. is a publicly owned asset management holding company. Through its subsidiaries, the firm provides its services to individuals, institutions, pension plans, trusts, and partnerships. It launches equity, fixed income, and alternative markets. Franklin Resources, Inc. was founded in 1947 and is based in San Mateo, California with an additional office in Hyderabad, India.



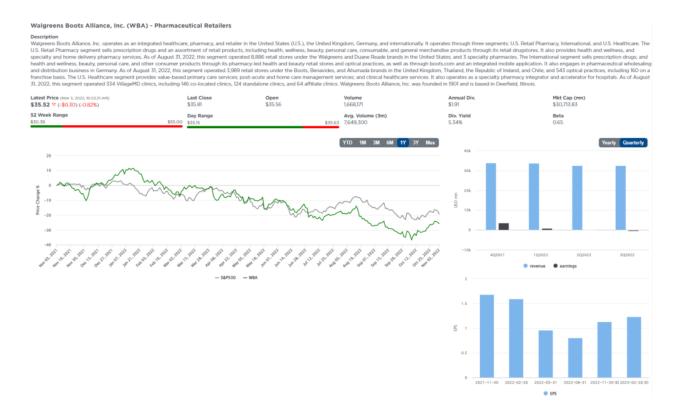
V.F. Corporation (VFC)



3M Company (MMM)



Walgreens Boots Alliance, Inc. (WBA)



Five for Friday

Five for Friday uses stock screens to produce five stocks that we expect will outperform if a particular investment theme plays out in the future. Investment themes may be relevant to the current or expected market, industry and/or economic trends. Investment themes may not always represent our current forecast.

Disclosure

This report is not a recommendation to buy or sell the named securities. We intend to elicit ideas about stocks meeting specific criteria and investment themes. Please read our <u>disclosures</u> carefully and do your own research before investing.