

QRVO-positive

BUY

? QRVO was down over 60% from the August 2021 highs to the October 2022 lows. Last month, QRVO rose above its 15-month downtrend line. QRVO has established a pattern of higher lows and higher highs since its October low=uptrend (zoom chart). The weekly chart reveals that the October lows confirmed long-term support.

RRG analysis shows that QRVO has moved out of the Lagging quadrant into the Improving quadrant. QRVO is one of the top 20 stocks in this week?s TPA-RRG report. (RRG below).



QRVO - zoom





Relative Rotation Graphs (RRG) ? explanation video

RRG? written explanation

