



Portfolio Trade Alert - January 23, 2023

Trade Alert For Equity Model Only

This morning we added two positions to our portfolio that continue to follow our theme of value and dividend. The first was Stanley Black & Decker (SWK), which trades at a 0.72 Price/Sales ratio and sports a dividend of 3.73%. In an economic slowdown, sales should be maintainable as home projects shift to DIY mode.

The second position is T. Rowe Price (TROW) which has a very annuitized stream of cash flows from fees charged for its mutual funds. TROW has no debt, a yield of 4%, and fee revenue will grow as the market begins to recover over the next 12-18 months. It also gives us more exposure to financials where we are currently underweight.

Equity Model

- Initiate a 1.5% position in Stanley Black & Decker (SWK)
 - Buy a 1% position of T. Rowe Price (TROW) into the portfolio.
-