

# TPA-RRG Report-relative rotation scores, rankings & analysis 2/3/23



## TPA-RRG Report

- **What is hot and what is not.**  
TPA-RRG captures the inevitable movement of stocks into and out of favor.
- **Scores and ranking**  
Clients can quickly see which stocks are showing the best and worst relative strength characteristics. TPA found that using RRG's was very beneficial, but took some time to parse through, so we simplified the process by creating a score for each stock and sector.
- **The best of both worlds – RRG & TPA**  
Now, clients can use TPA-RRG scores and rankings to identify stocks that are not only moving into favor, but are also technically positive.
- **TPA-RRG analyzes every stock in the Russell 1000 and 25 major sector & subsector ETFs**



***Click below for the entire TPA-RRG Report!***

## THE REPORT

### TPA-RRG Weekly Commentary

#### Top 20-Bottom 20

The Top 20 have now evolved to be almost all TECH-related stocks, whereas the former stock market darlings, Energy, Agri, and Commodities, make up the Bottom 20.

#### Sectors

Sector analysis reinforces the rotation of TECH from the lowest of the low to the current favorites. Clients should observe below the current Sector rankings, the table of the history of sector ratings since July 2022 in the Sector section below, the Sector RRG, and the video of the Sector RRG movement that has led to the current market.

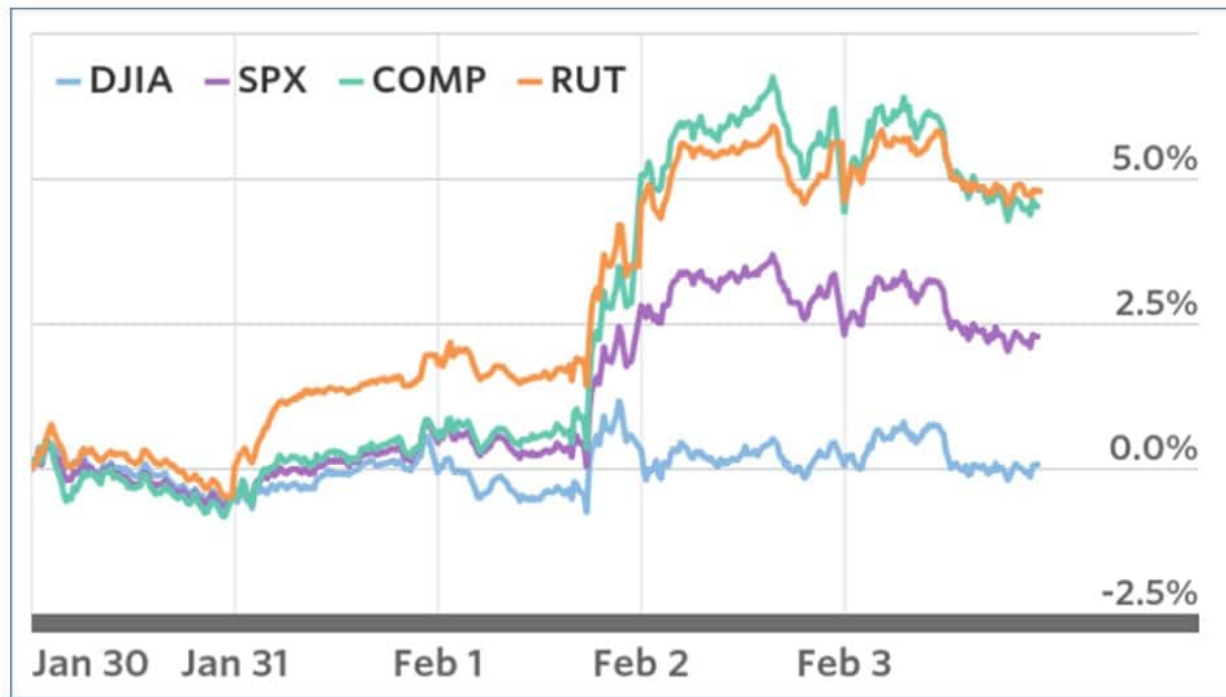
TPA-RRG U.S. SECTOR & SUBSECTOR ETFS - HISTORY									
Rank	Code	Code	Code	Code	Code	Code	Code	Code	Code
1	MOO	PPH	PPH	IYT	IYT	SMH	SOCL	SOCL	SOCL
2	XRT	XLB	XLB	PPH	SMH	IYT	XLU	CLOU	CLOU
3	XLB	IYT	SMH	XLU	XLU	SOCL	XLC	XLC	FDN
4	IYT	SMH	MOO	SMH	SOCL	CLOU	CLOU	FDN	XLC
5	SMH	MOO	SOCL	SOCL	IYR	XLC	SMH	IGV	IGV
6	PPH	SOCL	IYR	IYR	PPH	XLK	IYT	IYR	XLK
7	SOCL	XRT	IYT	XRT	XLB	IYR	IYR	IYT	IYR
8	ITA	XLJ	XRT	MOO	XME	XRT	IGV	SMH	ITB
9	XLJ	ITB	ITA	XLJ	ITB	ITB	PPH	ITB	XRT
10	ITB	XLJ	XLJ	XLJ	XLJ	MOO	XLK	XLK	IYT
11	XLJ	XME	ITB	ITB	XRT	XLJ	MOO	MOO	SMH
12	XME	OIH	XME	XLB	MOO	ITA	XRT	XLJ	XLB
13	XOP	XLV	XLV	XME	OIH	OIH	XLB	XRT	PPH
14	OIH	XLV	OIH	OIH	ITA	PPH	OIH	XLB	XME
15	XLV	ITA	XLV	ITA	XLV	XLB	XLJ	XLJ	XLU
16	XLV	XLV	XLV	XLV	XLV	XLJ	ITA	PPH	HACK
17	XLV	IYR	XLV	XLV	XLJ	XLV	ITB	XME	XLV
18	XLK	XLK	XLJ	TAN	XLK	XLJ	XLJ	XLJ	OIH
19	IYR	HACK	XLK	HACK	TAN	XME	XME	TAN	ITA
20	HACK	FDN	CLOU	FDN	HACK	FDN	TAN	XLJ	XLJ
21	CLOU	CLOU	TAN	CLOU	XLK	IGV	FDN	HACK	XLV
22	FDN	IGV	FDN	XLK	IGV	TAN	HACK	ITA	XLV
23	IGV	XLC	XLC	XLK	CLOU	HACK	XLV	OIH	XLE
24	XLC	XLU	HACK	IGV	XLE	XLV	XLV	XLV	XLP
25	XLV	XOP	IGV	XLE	FDN	XLV	XLV	XLV	TAN
26	XLU	TAN	XLV	XLV	XLV	XLV	XLV	XLV	XOP
27	TAN	XLV	XOP	XOP	XOP	XOP	XOP	XOP	MOO

## Market

As TPA has been telling clients since December, when the breakout was setting up, the S&P500 seems to have confirmed its January breakout from the 2022 downtrend. The second chart below shows the relative performance of major market indexes last week. The Nasdaq and Russell Small-Cap were the clear winners. The performance of the last week indicates that we are in risk-on mode as investors expect higher prices to come.

### The S&P500





**TPA-RRG TOP 20 & BOTTOM 20 (table below)**

Buy	Prices as of 2/3/23							STOCK	SECTOR	TOTAL
Sell			TOP 20					TPA-RRG	TPA-RRG	TPA-RRG
Code	Name	Last	RRG Ratio	RRG Momentum	Quadrant	Mkt Cap (\$MIL)	TPA Sector	SCORE	SCORE	SCORE
HUBS	Hubspot Inc	365.76	101.22	105.29	Leading	\$17,767	Tech-Software	4.75	1.73	6.48
SQ	Block Inc - Ordinary Shares - Class A	84.71	103.03	105.73	Leading	\$50,663	Technology	4.70	1.63	6.34
NOW	ServiceNow Inc	472.22	97.82	104.71	Improving	\$95,861	Tech-Software	3.61	1.73	5.34
GWRE	Guidewire Software Inc	75.80	99.37	108.30	Improving	\$6,206	Tech-Software	3.58	1.73	5.31
DOCU	DocuSign Inc	65.33	99.13	110.86	Improving	\$13,136	Tech-Software	3.58	1.73	5.31
AYX	Alteryx Inc	56.72	94.32	105.10	Improving	\$3,911	Tech-Software	3.56	1.73	5.30
TDOC	Teladoc Health Inc	31.43	88.89	101.55	Improving	\$5,089	Internet	3.32	1.89	5.21
PLTK	Playtika Holding Corp	10.75	91.24	105.43	Improving	\$3,882	Communication Services	3.35	1.83	5.18
GOOG	Alphabet Inc	105.22	92.73	101.86	Improving	\$1,361,757	Communication Services	3.30	1.83	5.13
PEGA	Pegasystems Inc.	40.98	97.78	106.21	Improving	\$3,368	Tech-Software	3.40	1.73	5.13
ZBRA	Zebra Technologies Corp.	330.81	96.52	105.11	Improving	\$17,080	Technology	3.50	1.63	5.13
CMCSA	Comcast Corp	39.97	103.57	106.29	Leading	\$172,806	Communication Services	3.29	1.83	5.12
IAC	IAC Inc - Ordinary Shares - New	56.26	87.97	109.61	Improving	\$4,999	Communication Services	3.29	1.83	5.12
MDB	MongoDB Inc	221.98	86.70	112.85	Improving	\$15,380	Technology	3.46	1.63	5.09
ZG	Zillow Group Inc	45.03	107.07	105.25	Leading	\$10,705	Internet	3.18	1.89	5.07
MKSI	MKS Instruments Inc.	109.24	99.34	110.65	Improving	\$7,265	Technology	3.42	1.63	5.06
CABO	Cable One Inc	827.57	79.68	108.49	Improving	\$4,808	Communication Services	3.23	1.83	5.06
ADBE	Adobe Inc	379.33	99.03	104.86	Improving	\$173,657	Technology	3.41	1.63	5.04
Z	Zillow Group Inc	46.15	108.96	105.56	Leading	\$10,971	Internet	3.15	1.89	5.03
TTWO	Take-Two Interactive Software Inc.	109.28	91.14	101.18	Improving	\$18,339	Tech-Software	3.29	1.73	5.02

Buy	Prices as of	2/3/23						STOCK	SECTOR	TOTAL
Sell			BOTTOM 20					TPA-RRG	TPA-RRG	TPA-RRG
ETN	Eaton Corporation PLC	163.24	105.61	97.53	Weakening	\$64,921	Industrial	-2.18	-1.07	-3.25
CTAS	Cintas Corporation	442.42	104.35	98.23	Weakening	\$44,959	Industrial	-2.19	-1.07	-3.26
XYL	Xylem Inc	105.25	108.53	96.13	Weakening	\$18,968	Industrial	-2.20	-1.07	-3.27
EMR	Emerson Electric Co.	91.39	106.40	98.64	Weakening	\$54,048	Industrial	-2.20	-1.07	-3.27
SJM	J.M. Smucker Co.	149.97	105.96	98.74	Weakening	\$15,993	Consumer Staples	-2.07	-1.20	-3.27
TRGP	Targa Resources Corp	73.41	104.68	99.30	Weakening	\$16,618	Energy	-2.18	-1.14	-3.32
HON	Honeywell International Inc	202.69	106.10	97.76	Weakening	\$136,273	Industrial	-2.26	-1.07	-3.33
NBIX	Neurocrine Biosciences Inc.	110.03	104.17	95.40	Weakening	\$10,578	Health Care	-2.24	-1.09	-3.33
APA	APA Corporation	42.04	107.62	96.22	Weakening	\$13,516	Energy	-2.21	-1.14	-3.34
OVV	Ovintiv Inc	46.39	98.56	95.52	Lagging	\$11,517		-3.79	---	-3.79
TPL	Texas Pacific Land Corporation	2009.34	107.33	89.62	Weakening	\$15,481	Oil & Gas E&P	-2.31	-1.76	-4.07
CVS	CVS Health Corp	85.77	95.94	96.64	Lagging	\$112,699	Health Care	-3.13	-1.09	-4.22
MOH	Molina Healthcare Inc	301.07	96.20	94.99	Lagging	\$17,583	Health Care	-3.29	-1.09	-4.38
KDP	Keurig Dr Pepper Inc	35.15	96.30	96.84	Lagging	\$49,781	Consumer Staples	-3.21	-1.20	-4.41
DVN	Devon Energy Corp.	60.85	95.42	93.95	Lagging	\$39,778	Energy	-3.29	-1.14	-4.43
OXY	Occidental Petroleum Corp.	61.24	96.31	94.43	Lagging	\$55,662	Energy	-3.33	-1.14	-4.46
LNG	Cheniere Energy Inc.	147.83	96.04	92.88	Lagging	\$36,759	Energy	-3.41	-1.14	-4.54
NFE	New Fortress Energy LLC	39.82	86.52	89.62	Lagging	\$8,313	Oil & Gas E&P	-3.12	-1.76	-4.89
AGCO	AGCO Corp.	131.82	113.21	99.89	Weakening	\$9,834	Agribusiness	-2.12	-3.16	-5.29
DE	Deere & Co.	406.06	109.90	97.18	Weakening	\$121,102	Agribusiness	-2.19	-3.16	-5.35