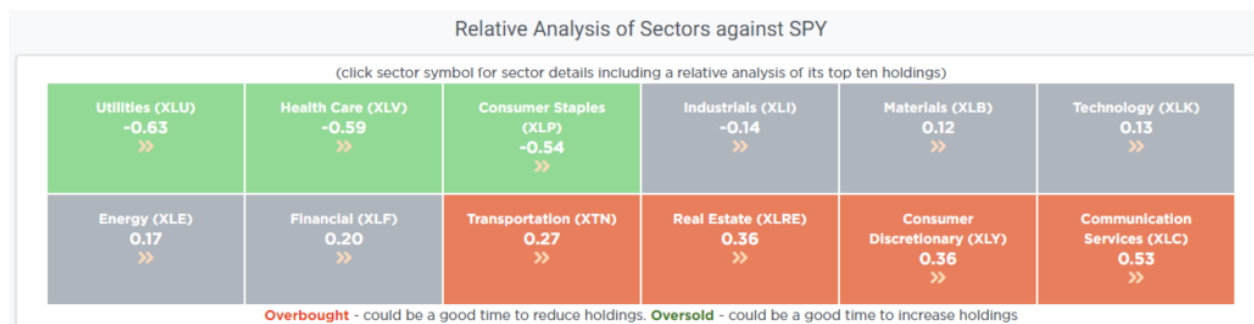


Portfolio Trade Alert - January 30, 2023

Trade Alert For Equity And ETF Models

This morning we are taking some gains off the table in our S&P 500 Equal Weight Index (RSP) ahead of the Federal Reserve meeting on Wednesday. We suspect that Powell could be extremely hawkish, which could further knock markets back. There is a cluster of support currently between the 20-, 50- and 200-DMAs, which, if the market holds, will confirm the recent bullish breakout. If such is the case, we will increase equity allocations accordingly.

Also, as noted in our [Relative Analysis page](#), we are taking some profits in Communications and Technology, which are extremely overbought and adding to Healthcare which is very oversold. If the market pulls back, we should see some rotation between these sectors.



Equity Model

- Sell 100% of the S&P 500 Equal Weight Index (RSP)
- Reduce Comcast (CMCSA) and Nvidia (NVDA) back to model weights of 1.5% and 0.5%, respectively.
- Increase CVS Healthcare (CVS) to 3% of the portfolio.

ETF Model

- Sell 100% of the S&P 500 Equal Weight Index (RSP)