

OXY, JPM - negative

SELL

- OXY fell below its 2022 and 10-month uptrend lines in February. The zoom chart reveals a pattern of lower highs, which has formed a 4-month downtrend line. The next long-term support level is back to the 2022 break level or about 35 (weekly chart).

RRG analysis shows that OXY has moved into the Lagging quadrant. OXY was one of the Bottom 20 in this week's TPA-RRG report. (RRG below).



OXY - zoom



OXY - weekly



- JPM fell below its 5-month uptrend line after a healthy 4-month 43% rally. JPM also fell below its 2023 uptrend line. The zoom chart shows that JPM has quickly established a downtrend. The weekly reveals that long-term support is 25% lower at the 2020 break-out level.

RRG analysis shows that JPM has moved out of the Leading quadrant and into the Weakening quadrant. JPM should continue this trajectory into the Lagging quadrant. JPM was one of the Bottom 20 in this week's TPA-RRG report. (RRG below).

JPM JPMorgan Chase & Co. 130.7500 Stop = 139.2488 Target = 98.0625



JPM - zoom



JPM - weekly



[Relative Rotation Graphs \(RRG\) ? explanation video](#)

[RRG ? written explanation](#)

Top 20- Bottom 20

