



Portfolio Trade Alert - March 22, 2023

Trade Alert For Equity And Equity Models

Following Powell's press conference, we added 2.5% of QQQ and RSP to both models. Powell successfully walked the delicate balance between the banking crisis and tackling inflation. It appears a pause in rate hikes is coming soon, but not the pivot the market is pricing in.

Technically, the market is giving us good buy signals, and the relatively tepid, not bearish, reaction to the Fed is somewhat optimistic. We have precise stop-out levels below the 200dma, which is only a few percent lower on the S&P 500. We will have much more on the Fed and Press Conference in tomorrow's Commentary.

These are starting positions for a trading holding in portfolios.

Both Models

- *Initiate a 2.5% position in the Invesco S&P 500 Equal Weight ETF (RSP)*
 - *Add a 2.5% position in the Invesco Nasdaq 100 Trust (QQQ)*
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