

# BSY-positive

**BUY**

- BSY rose above its 14-month downtrend line in November 2022. BSY had declined 60% from its September 2021 highs to its May 2022 lows. The zoom chart reveals that BSY is not only in an uptrend, it has formed a potentially powerful ascending triangle pattern. The uptrend and seeming resistance at the 42 level should eventually result in a powerful breakout. **ASCENDING - DESCENDING TRIANGLE** (see TPA explanations of many technical formations at the bottom of the report). The long-term chart shows that the low in May 2022 matches the initial lows in 2020 and create a base for further gains.

RRG analysis shows that BSY has moved into the Leading quadrant. BSY is one of this week's Top 20 stocks in the TPA-RRG report.

## BSY Bentley Systems Inc - Ordinary Shares - Class B 41.4900 Stop = 39.0006 Target = 51.8625



## BSY - zoom



## BSY long-term



[Relative Rotation Graphs \(RRG\) ? explanation video](#)

[RRG ? written explanation](#)

# TPA-RRG Top 20 & Bottom 20

Weekly Relative Rotation Graph® Date: 3/24/2023 Benchmark: S&P 500 INDEX - SPX (WI)

