

# ELAN, KKR - positive - 8/22/23

## BUY

 ELAN fell 78% from the July 2021 highs to the June 2023 lows. ELAN rose above its 19month downtrend line in June and then moved above the 200DMA in July for the first time in 1 � years. The move above the 200DMA was marked by a gap-up day, which confirms ELAN?s new positive direction. Chart 3 shows that the 50DMA is about to move above the 200DMA for the first time in 18 months. The negative move in 2021 signified the start of a serious decline.

RRG analysis shows that ELAN has moved out of the Lagging quadrant, through the Improving quadrant, and into the Leading quadrant. ELAN is a top 20 stock in this week?s TPA-RRG report (RRG below).



### ELAN Elanco Animal Health Inc 11.6900 Stop = 10.8483 Target = 21.0420

### ELAN - zoom



#### ELAN Elanco Animal Health Inc. NYSE ©StockCharts.com Open 11.62 High 11.76 Low 11.49 Close 11.69 Volume 3.4M Chg +0.07 (+0.60%) ▲ 21-Aug-2023 1/ ELAN (Daily) 11.69 36 -MA(200) 11.10 34 32 -30 28 26 24 22 20 18 16 14 12 10 SOND 21 FM AM - ADX(14) 28.46 +DI 22.42 -DI 21.67 30 20 10 MRSI(14) 51.86 90 70 50 man marken and mark - have Ann intrin brang wat Marian 30 10 OND 21 FM AM ò N D 22 M S ġ. J A s F A 1.4 D 23

#### ELAN - 50DMA-200DMA

• KKR rose above its 18-month downtrend line in June. The zoom chart reveals that the recent move was also above resistance at the 58 level. KKR has also established a pattern of higher lows=uptrend and is at uptrend support. The weekly chart shows that KKR has also not violated long-term support at the 200 Week MA.

RRG analysis shows that KKR has moved out of the Lagging quadrant, through the Improving quadrant, and into the Leading quadrant. KKR is a top 20 stock in this week?s TPA-RRG report (RRG below).







#### KKR - weekly

