



# Portfolio Trade Alert - August 31, 2023

## Trade Alert - Equity And ETF Models

This morning, we added to our existing regional bank holdings in our portfolio after the recent pullback. With the expectation that rates will decline in 2024, banks should benefit by easing stress on their existing collateral. In the equity model, we are increasing our stake in both PNC Bank (PNC) and Truist Financial (TFC) to 2% and adding 1% to our holding of the Banking ETF (KBE) in the ETF Model.

### Equity Model

- *Increase both PNC Bank (PNC) and Truist Financial (TFC) to 2% of the portfolio each.*

### ETF Model

- *Add 1% to the Banking ETF (KBE)*

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