

META - negative 9/6/23

SELL

- META fell below its formerly extremely consistent 2023 uptrend line last month. META had climbed an amazing 236% from the November 2022 lows to the late July 2023 highs. META remained overbought, on an RSI basis, for most of 2023. The zoom chart reveals the breakdown in sharp relief. The weekly chart shows that META failed to overcome resistance from the late 2021 breakdown. META is vulnerable to the lower extreme of the 2022 gap (around 225).

RRG analysis shows that META is now in the Weakening quadrant and is quickly moving toward the Lagging quadrant. META was a bottom 20 stock in this week's TPA-RRG report. (RRG below)

META Meta Platforms Inc. 300.1500 Stop = 319.6598 Target = 225.1125



META - zoom



META - week



[Relative Rotation Graphs \(RRG\) ? explanation video](#)

[RRG ? written explanation](#)

This week's Top 20 and Bottom 20 RRG

Weekly Relative Rotation Graph® Date: 9/1/2023 Benchmark: S&P 500 INDEX - SPX (WI)

