

TPA-RRG Report (relative rotation scores & rankings) 1/12/24



TPA-RRG Report

- **What is hot and what is not.**
TPA-RRG captures the inevitable movement of stocks into and out of favor.
- **Scores and ranking**
Clients can quickly see which stocks are showing the best and worst relative strength characteristics. TPA found that using RRG's was very beneficial, but took some time to parse through, so we simplified the process by creating a score for each stock and sector.
- **The best of both worlds – RRG & TPA**
Now, clients can use TPA-RRG scores and rankings to identify stocks that are not only moving into favor, but are also technically positive.
- **TPA-RRG analyzes every stock in the Russell 1000 and 25 major sector & subsector ETFs**



Click on either image below for the entire TPA-RRG Report!

TPA-RRG Weekly Commentary

Top 20-Bottom 20

Leadership in the Top 20 is evolving. It is not just Financials and Homebuilders anymore. The Bottom 20 is still predominated by Energy.

Sectors

The bottom 3 sectors are all Energy...

MOO	Agribusiness	73.80	91.46	98.18	41.45	-2.01
PPH	Pharma	85.58	96.68	98.75	78.69	-2.01
XLE	Energy	82.68	94.35	94.93	44.31	-3.04
XOP	Oil&Gas E&P	133.75	93.89	93.31	43.31	-3.05
OIH	Oil Services	291.83	91.94	91.86	38.19	-3.06

Market

The 10-Year Bond Yield is confirming its breakdown as resistance at the 4.05% level continues to hold (zoom chart below). The S&P500 continues on a path that should produce a new high; above 4800.

TPA-RRG TOP 20 & BOTTOM 20 (table below)

Buy	Prices as of 1/12/24							STOCK	SECTOR	TOTAL
Sell				TOP 20				TPA-RRG	TPA-RRG	TPA-RRG
Code	Name	Last	RRG Ratio	RRG Momentum	Quadrant	Mkt Cap (\$MIL)	TPA Sector	SCORE	SCORE	SCORE
ICE	Intercontinental Exchange Inc	126.96	100.16	101.02	Leading	\$72,667	Financial	5.71	1.00	6.71
CSX	CSX Corp.	34.86	100.28	101.27	Leading	\$68,888	Industrial	5.06	1.00	6.07
ACM	AECOM	90.51	100.23	101.45	Leading	\$12,308	Industrial	4.93	1.00	5.93
CLVT	Clarivate Plc	9.08	100.72	107.51	Leading	\$6,028	Industrial	4.69	1.00	5.69
NSC	Norfolk Southern Corp.	229.53	100.17	103.16	Leading	\$51,905	Transportation	4.66	1.00	5.67
FIVN	Five9 Inc	77.63	100.55	104.83	Leading	\$5,643	Tech-Software	4.62	1.00	5.63
OKTA	Okta Inc	83.79	99.11	100.44	Improving	\$13,854	Cyber Security	4.60	1.00	5.61
CCL	Carnival Corp.	16.96	101.73	107.42	Leading	\$21,427	Consumer Discretionary	4.60	1.00	5.60
EXR	Extra Space Storage Inc.	152.32	103.18	109.50	Leading	\$32,182	Real Estate	4.58	1.00	5.59
OMF	OneMain Holdings Inc	48.19	101.64	104.79	Leading	\$5,778	Financial	4.55	1.00	5.56
BBWI	Bath & Body Works Inc	42.21	101.25	108.09	Leading	\$9,537	Consumer Discretionary	4.49	1.00	5.49
EFX	Equifax Inc.	243.76	105.25	108.20	Leading	\$30,035	Industrial	4.42	1.00	5.43
FOUR	Shift4 Payments Inc	74.72	107.73	110.51	Leading	\$4,382	Technology	4.42	1.00	5.42
FBIN	Fortune Brands Innovations Inc	77.88	102.69	105.24	Leading	\$9,820	Consumer Discretionary	4.42	1.00	5.42
SYF	Synchrony Financial	36.73	101.58	104.74	Leading	\$15,199	Financial	4.41	1.00	5.41
ENTG	Entegris Inc	111.79	103.72	104.54	Leading	\$16,786	Technology	4.31	1.00	5.31
FRPT	Freshpet Inc	85.35	106.65	107.89	Leading	\$4,117	Consumer Staples	4.31	1.00	5.31
SRCL	Stericycle Inc.	48.47	102.06	102.42	Leading	\$4,485	Industrial	4.30	1.00	5.31
TWLO	Twilio Inc - Ordinary Shares Class A	73.21	105.62	106.42	Leading	\$13,254	Technology	4.30	1.00	5.30
SNOW	Snowflake Inc - Ordinary Shares - Cl	191.26	105.40	105.53	Leading	\$62,982	Internet	4.29	1.01	5.30

Prices as of 1/12/24							STOCK	SECTOR	TOTAL
		BOTTOM 20					TPA-RRG	TPA-RRG	TPA-RRG
Autozone Inc.	2569.10	99.40	97.97	Lagging	\$44,425	Consumer Discretionary	-3.70	1.00	-2.70
RPM International Inc	107.16	103.28	99.37	Weakening	\$13,810	Materials	-2.08	-1.00	-3.09
Cheniere Energy Inc.	165.06	100.44	95.60	Weakening	\$39,326	Energy	-2.46	-1.52	-3.97
Antero Midstream Corp	12.26	100.80	96.07	Weakening	\$5,881	Energy	-2.53	-1.52	-4.05
Charter Communications Inc.	364.90	92.92	91.70	Lagging	\$53,976	Communication Services	-3.26	-1.00	-4.26
CF Industries Holdings Inc	77.19	95.59	93.47	Lagging	\$14,748	Materials	-3.29	-1.00	-4.29
Ovintiv Inc	41.58	94.04	90.71	Lagging	\$11,347	Health Care	-3.33	-1.00	-4.33
HF Sinclair Corp.	54.85	97.53	94.35	Lagging	\$12,039	Communication Services	-3.41	-1.00	-4.41
EOG Resources Inc.	116.05	93.97	93.94	Lagging	\$67,675	Energy	-3.20	-1.52	-4.72
Marathon Oil Corporation	23.40	93.03	92.11	Lagging	\$13,695	Energy	-3.23	-1.52	-4.75
Antero Resources Corp	23.45	90.00	88.88	Lagging	\$7,048	Energy	-3.23	-1.52	-4.75
Baker Hughes Co - Ordinary Shares -	31.52	93.98	93.75	Lagging	\$31,716	Energy	-3.24	-1.52	-4.76
Halliburton Co.	34.48	92.83	90.80	Lagging	\$30,861	Energy	-3.27	-1.52	-4.79
Texas Pacific Land Corporation	1531.22	92.73	89.65	Lagging	\$11,752	Oil & Gas E&P	-3.29	-1.53	-4.82
Conoco Phillips	111.70	95.85	94.03	Lagging	\$132,634	Energy	-3.31	-1.52	-4.83
Pioneer Natural Resources Co.	223.69	96.52	93.77	Lagging	\$52,259	Energy	-3.36	-1.52	-4.88
Range Resources Corp	30.86	95.54	91.68	Lagging	\$7,447	Energy	-3.47	-1.52	-4.99
Diamondback Energy Inc	153.84	98.65	93.72	Lagging	\$27,535	Energy	-3.50	-1.52	-5.01
Targa Resources Corp	83.82	99.23	95.06	Lagging	\$18,690	Energy	-3.62	-1.52	-5.14
DT Midstream Inc	54.33	99.87	95.80	Lagging	\$5,268	Energy	-3.69	-1.52	-5.20

