

TPA-RRG Report (relative rotation scores & rankings) 1/19/24



TPA-RRG Report

- **What is hot and what is not.**
TPA-RRG captures the inevitable movement of stocks into and out of favor.
- **Scores and ranking**
Clients can quickly see which stocks are showing the best and worst relative strength characteristics. TPA found that using RRG's was very beneficial, but took some time to parse through, so we simplified the process by creating a score for each stock and sector.
- **The best of both worlds – RRG & TPA**
Now, clients can use TPA-RRG scores and rankings to identify stocks that are not only moving into favor, but are also technically positive.
- **TPA-RRG analyzes every stock in the Russell 1000 and 25 major sector & subsector ETFs**



Click on any image below for the entire TPA-RRG Report!

THE REPORT

TPA-RRG Weekly Commentary

Top 20-Bottom 20

About ½ of the Top 20 are still interest rate-sensitive stocks, real estate, and financials. Of course, rates actually rose last week. The action of these stocks underscores that investors believe that rates are still going lower.

The Bottom 20 is still populated with Energy stocks. Not only are their scores weak, but the charts look bad as well. This all points to a considerable drop off in Crude prices soon.

Sectors

The top 5 sectors are Retail, Social Media, Solar, Home Construction, Internet - a mixed bag.
The bottom 5 sectors are Health Care, Pharma, Energy, Oil & Gas E&P, Oil Services – Healthcare and Energy.

TPA-RRG TOP 20 & BOTTOM 20 (table below)

Buy	Prices as of 1/19/24							STOCK	SECTOR	TOTAL
Sell			TOP 20					TPA-RRG	TPA-RRG	TPA-RRG
Code	Name	Last	RRG Ratio	RRG Momentum	Quadrant	Mkt Cap (\$MIL)	TPA Sector	SCORE	SCORE	SCORE
BXP	Boston Properties Inc.	68.33	100.93	102.92	Leading	\$10,724	Real Estate	4.86	1.00	5.87
DEI	Douglas Emmett Inc	14.32	100.44	102.90	Leading	\$2,388	Real Estate	4.86	1.00	5.86
COTY	Coty Inc	12.10	100.09	105.44	Leading	\$10,789	Consumer Staples	4.70	1.00	5.71
FND	Floor & Decor Holdings Inc	107.36	101.65	106.75	Leading	\$11,441	Consumer Discretionary	4.69	1.00	5.69
COHR	Coherent Corp	46.17	100.71	109.19	Leading	\$6,994	Technology	4.67	1.00	5.67
CLVT	Clarivate Plc	9.22	103.34	108.43	Leading	\$6,121	Industrial	4.64	1.00	5.65
OKTA	Okta Inc	81.28	99.79	101.35	Improving	\$13,439	Cyber Security	4.64	1.00	5.64
IVZ	Invesco Ltd	17.09	100.38	106.91	Leading	\$7,683	Financial	4.63	1.00	5.63
JBG	JBG Smith Properties	16.71	100.53	104.11	Leading	\$1,599	Real Estate	4.61	1.00	5.61
NSC	Norfolk Southern Corp.	234.05	101.08	103.31	Leading	\$52,927	Transportation	4.60	1.00	5.60
CSX	CSX Corp.	34.55	100.72	101.39	Leading	\$68,275	Industrial	4.60	1.00	5.60
FIVN	Five9 Inc	77.21	101.92	105.10	Leading	\$5,613	Tech-Software	4.57	1.00	5.57
ARE	Alexandria Real Estate Equities Inc.	123.35	102.02	106.50	Leading	\$21,435	Real Estate	4.49	1.00	5.50
JHG	Janus Henderson Group PLC	29.46	100.83	104.18	Leading	\$4,880	Financial	4.49	1.00	5.49
BBWI	Bath & Body Works Inc	42.43	103.34	108.73	Leading	\$9,587	Consumer Discretionary	4.49	1.00	5.49
SYF	Synchrony Financial	36.91	102.79	105.10	Leading	\$15,274	Financial	4.41	1.00	5.41
THO	Thor Industries Inc.	113.84	102.61	102.82	Leading	\$6,070	Consumer Discretionary	4.33	1.00	5.33
CFG	Citizens Financial Group Inc	32.59	104.15	105.18	Leading	\$15,194	Financial	4.32	1.00	5.33
SF	Stifel Financial Corp.	70.21	100.80	101.21	Leading	\$7,161	Financial	4.27	1.00	5.28
KRC	Kilroy Realty Corp.	38.91	104.77	104.97	Leading	\$4,562	Real Estate	4.24	1.00	5.24

Buy	Prices as of 1/19/24							STOCK	SECTOR	TOTAL
Sell			BOTTOM 20					TPA-RRG	TPA-RRG	TPA-RRG
Code	Name	Last	RRG Ratio	RRG Momentum	Quadrant	Mkt Cap (\$MIL)	TPA Sector	SCORE	SCORE	SCORE
CME	CME Group Inc	202.05	97.90	94.56	Lagging	\$72,737	Financial	-3.46	1.00	-2.46
AIG	Arthur J. Gallagher & Co.	238.79	98.36	95.30	Lagging	\$51,555	Financial	-3.47	1.00	-2.47
EPR	EPR Properties	45.06	100.17	99.79	Weakening	\$3,394	Real Estate	-3.71	1.00	-2.70
CHE	Chemed Corp.	594.41	102.08	98.60	Weakening	\$8,953	Health Care	-2.41	-1.00	-3.42
EA	Electronic Arts Inc.	137.72	101.33	99.18	Weakening	\$37,042	Communication Services	-2.52	-1.00	-3.52
PSX	Phillips 66	129.09	104.91	99.06	Weakening	\$56,794	Energy	-2.03	-1.52	-3.54
CEG	Constellation Energy Corporation	114.45	102.36	94.28	Weakening	\$36,510	Energy	-2.38	-1.52	-3.89
OVV	Ovintiv Inc	40.91	92.27	90.86	Lagging	\$11,164	Health Care	-3.23	-1.00	-4.23
CF	CF Industries Holdings Inc	74.99	94.30	93.64	Lagging	\$14,327	Materials	-3.24	-1.00	-4.24
DINO	HF Sinclair Corp.	52.51	96.14	94.38	Lagging	\$11,526	Communication Services	-3.33	-1.00	-4.33
HAL	Halliburton Co.	33.97	90.92	90.86	Lagging	\$30,405	Energy	-3.21	-1.52	-4.72
TPL	Texas Pacific Land Corporation	1487.66	90.91	89.91	Lagging	\$11,418	Oil & Gas E&P	-3.21	-1.52	-4.73
COP	Conoco Phillips	107.87	94.45	93.95	Lagging	\$128,086	Energy	-3.23	-1.52	-4.75
RRC	Range Resources Corp	29.70	93.83	91.54	Lagging	\$7,167	Energy	-3.24	-1.52	-4.75
PXD	Pioneer Natural Resources Co.	216.83	95.00	93.46	Lagging	\$50,657	Energy	-3.25	-1.52	-4.76
FANG	Diamondback Energy Inc	151.06	97.09	93.46	Lagging	\$27,038	Energy	-3.36	-1.52	-4.87
WMB	Williams Cos Inc	33.86	97.96	95.56	Lagging	\$41,191	Energy	-3.37	-1.52	-4.89
TRGP	Targa Resources Corp	82.49	97.94	94.78	Lagging	\$18,393	Energy	-3.38	-1.52	-4.90
DTM	DT Midstream Inc	53.74	98.74	95.49	Lagging	\$5,211	Energy	-3.42	-1.52	-4.93
AM	Antero Midstream Corp	12.15	99.57	95.57	Lagging	\$5,829	Energy	-3.51	-1.52	-5.03

