

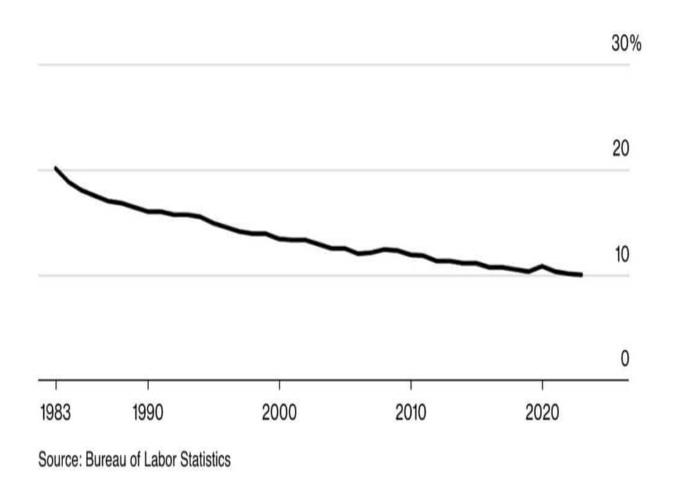
Is Another Price Wage Spiral Like The 1970s Likely?

We recently published Part Two of a series comparing inflation in the 1970s to today. Part Two discusses the price wage spiral that helped fuel higher prices in the 1970s. To wit- ?In the 1970s, workers demanded higher wages to offset the rising cost of living. Simultaneously, business owners, having to pay higher salaries, responded by increasing prices. The cycle resulted in a self-reinforcing loop, which further amplified inflationary pressures.?

Throughout 2022, Jerome Powell publically fretted about the potential for a price wage spiral. Furthermore, we are sure recent negotiations with the automakers, Hollywood writers and actors, FedEx, and others only fueled concerns of a price wage spiral. However, the 1970s and today are different. Regarding a price wage spiral, we must consider that in the 1970s, unions were much stronger, and one out of every five workers were union members. While still a concern, the graph below from Bloomberg shows that union membership has trended lower consistently since. It now stands at only 10% of workers, limiting the potential for unions to drive wages for the entire workforce higher.

Union Membership Ticks Down to Fresh Record Low

Percent of US workers that are members of unions has declined for decades



What To Watch Today

Earnings

Time	Symbol	Company Name	Market Cap ▼	Fiscal Quarter Ending	Consensus EPS* Forecast	# Of Ests	Last Year's Report Date	Last Year's EPS*
	AXP	American Express Company	\$135,415,503,118	Dec/2023	\$2.65	15	1/27/2023	\$2.07
Э	IBN	ICICI Bank Limited	\$82,920,936,817	Dec/2023	\$0.35	1	1/21/2023	\$0.28
)	CL	Colgate-Palmolive Company	\$65,935,650,500	Dec/2023	\$0.85	8	1/27/2023	\$0.77
)	NSC	Norfolk Southern Corporation	\$53,610,140,701	Dec/2023	\$2.90	8	1/25/2023	\$3.42
Э	PKX	POSCO Holdings Inc.	\$22,842,738,145	Dec/2023		N/A	1/27/2023	\$1.79
)	FCNCA	First Citizens BancShares, Inc.	\$20,671,109,032	Dec/2023	\$48.49	6	1/26/2023	\$20.94
)	BAH	Booz Allen Hamilton Holding Corporation	\$16,838,732,238	Dec/2023	\$1.13	9	1/27/2023	\$1.07
Þ	ALV	Autoliv, Inc.	\$8,566,300,197	Dec/2023	\$3.20	3	1/27/2023	\$1.83
Þ	GNTX	Gentex Corporation	\$7,382,444,505	Dec/2023	\$0.43	5	1/27/2023	\$0.37
<u>)</u>	BMI	Badger Meter, Inc.	\$4,421,693,505	Dec/2023	\$0.80	2	1/27/2023	\$0.60
Þ	MOG.A	Moog Inc.	\$4,099,542,920	Dec/2023	\$1.47	2	2/03/2023	\$1.25
)	FHB	First Hawaiian, Inc.	\$2,788,324,013	Dec/2023	\$0.45	4	1/27/2023	\$0.62
Þ	BKU	BankUnited, Inc.	\$2,224,769,837	Dec/2023	\$0.72	4	1/19/2023	\$0.82
<u>)</u>	STEL	Stellar Bancorp, Inc.	\$1,418,905,354	Dec/2023	\$0.56	3	1/27/2023	\$0.04
Э	RBCAA	Republic Bancorp, Inc.	\$1,003,618,470	Dec/2023		3	N/A	\$0.94
Time	RBCAA	Republic Bancorp, Inc. Company Name	\$1,003,618,470 Market Cap •	Dec/2023 Fiscal Quarter Ending	Consensus EPS* Forecast	# Of Ests	N/A Last Year's Report Date	
			Market Cap ▼	Fiscal Quarter Ending			Last Year's Report	Last Year's
ime	Symbol	Company Name	Market Cap ▼	Fiscal Quarter Ending Dec/2023	Forecast	# Of Ests	Last Year's Report Date	Last Year's
ime	Symbol AXP	Company Name American Express Company	Market Cap ▼ \$135,415,503,118 \$82,920,936,817	Fiscal Quarter Ending Dec/2023 Dec/2023	\$2.65	# Of Ests	Last Year's Report Date 1/27/2023	Last Year's EPS* \$2.07
ime	Symbol AXP IBN	Company Name American Express Company ICICI Bank Limited	Market Cap ▼ \$135,415,503,118 \$82,920,936,817	Fiscal Quarter Ending Dec/2023 Dec/2023 Dec/2023	\$2.65 \$0.35	# Of Ests 15	Last Year's Report Date 1/27/2023 1/21/2023	Last Year's EPS* \$2.07 \$0.28
ime	Symbol AXP IBN CL	Company Name American Express Company ICICI Bank Limited Colgate-Palmolive Company Norfolk Southern	Market Cap ▼ \$135,415,503,118 \$82,920,936,817 \$65,935,650,500	Fiscal Quarter Ending Dec/2023 Dec/2023 Dec/2023 Dec/2023	\$2.65 \$0.35 \$0.85	# Of Ests 15 1 8	Last Year's Report Date 1/27/2023 1/21/2023 1/27/2023	Last Year's EPS* \$2.07 \$0.28 \$0.77
ime	Symbol AXP IBN CL NSC	Company Name American Express Company ICICI Bank Limited Colgate-Palmolive Company Norfolk Southern Corporation	Market Cap ▼ \$135,415,503,118 \$82,920,936,817 \$65,935,650,500 \$53,610,140,701	Fiscal Quarter Ending Dec/2023 Dec/2023 Dec/2023 Dec/2023 Dec/2023 Dec/2023	\$2.65 \$0.35 \$0.85	# Of Ests 15 1 8	Last Year's Report Date 1/27/2023 1/21/2023 1/27/2023 1/25/2023	Last Year's EPS* \$2.07 \$0.28 \$0.77 \$3.42
	Symbol AXP IBN CL NSC PKX	Company Name American Express Company ICICI Bank Limited Colgate-Palmolive Company Norfolk Southern Corporation POSCO Holdings Inc. First Citizens BancShares,	Market Cap ▼ \$135,415,503,118 \$82,920,936,817 \$65,935,650,500 \$53,610,140,701 \$22,842,738,145	Fiscal Quarter Ending Dec/2023 Dec/2023 Dec/2023 Dec/2023 Dec/2023 Dec/2023 Dec/2023	\$2.65 \$0.35 \$0.85 \$2.90	# Of Ests 15 1 8 N/A	Last Year's Report Date 1/27/2023 1/21/2023 1/27/2023 1/25/2023 1/27/2023	Last Year's EPS* \$2.07 \$0.28 \$0.77 \$3.42 \$1.79
ime	Symbol AXP IBN CL NSC PKX FCNCA	Company Name American Express Company ICICI Bank Limited Colgate-Palmolive Company Norfolk Southern Corporation POSCO Holdings Inc. First Citizens BancShares, Inc. Booz Allen Hamilton	Market Cap ▼ \$135,415,503,118 \$82,920,936,817 \$65,935,650,500 \$53,610,140,701 \$22,842,738,145 \$20,671,109,032	Fiscal Quarter Ending Dec/2023 Dec/2023 Dec/2023 Dec/2023 Dec/2023 Dec/2023 Dec/2023	\$2.65 \$0.35 \$0.85 \$2.90	# Of Ests 15 1 8 N/A 6	Last Year's Report Date 1/27/2023 1/21/2023 1/27/2023 1/25/2023 1/27/2023 1/26/2023	Last Year's EPS* \$2.07 \$0.28 \$0.77 \$3.42 \$1.79 \$20.94
ime	Symbol AXP IBN CL NSC PKX FCNCA BAH	Company Name American Express Company ICICI Bank Limited Colgate-Palmolive Company Norfolk Southern Corporation POSCO Holdings Inc. First Citizens BancShares, Inc. Booz Allen Hamilton Holding Corporation	Market Cap ▼ \$135,415,503,118 \$82,920,936,817 \$65,935,650,500 \$53,610,140,701 \$22,842,738,145 \$20,671,109,032 \$16,838,732,238	Fiscal Quarter Ending Dec/2023 Dec/2023 Dec/2023 Dec/2023 Dec/2023 Dec/2023 Dec/2023 Dec/2023	\$2.65 \$0.35 \$0.85 \$2.90 \$48.49	# Of Ests 15 1 8 N/A 6	Last Year's Report Date 1/27/2023 1/21/2023 1/27/2023 1/25/2023 1/26/2023 1/27/2023	Last Year's EPS* \$2.07 \$0.28 \$0.77 \$3.42 \$1.79 \$20.94 \$1.07
ime	Symbol AXP IBN CL NSC PKX FCNCA BAH ALV	Company Name American Express Company ICICI Bank Limited Colgate-Palmolive Company Norfolk Southern Corporation POSCO Holdings Inc. First Citizens BancShares, Inc. Booz Allen Hamilton Holding Corporation Autoliv, Inc.	Market Cap ▼ \$135,415,503,118 \$82,920,936,817 \$65,935,650,500 \$53,610,140,701 \$22,842,738,145 \$20,671,109,032 \$16,838,732,238 \$8,566,300,197	Fiscal Quarter Ending Dec/2023 Dec/2023 Dec/2023 Dec/2023 Dec/2023 Dec/2023 Dec/2023 Dec/2023 Dec/2023	\$2.65 \$0.35 \$0.85 \$2.90 \$48.49 \$1.13 \$3.20	# Of Ests 15 1 8 N/A 6 9 3	Last Year's Report Date 1/27/2023 1/21/2023 1/27/2023 1/25/2023 1/26/2023 1/27/2023 1/27/2023	Last Year's EPS* \$2.07 \$0.28 \$0.77 \$3.42 \$1.79 \$20.94 \$1.07 \$1.83
ime	Symbol AXP IBN CL NSC PKX FCNCA BAH ALV GNTX	Company Name American Express Company ICICI Bank Limited Colgate-Palmolive Company Norfolk Southern Corporation POSCO Holdings Inc. First Citizens BancShares, Inc. Booz Allen Hamilton Holding Corporation Autoliv, Inc. Gentex Corporation	Market Cap ▼ \$135,415,503,118 \$82,920,936,817 \$65,935,650,500 \$53,610,140,701 \$22,842,738,145 \$20,671,109,032 \$16,838,732,238 \$8,566,300,197 \$7,382,444,505	Fiscal Quarter Ending Dec/2023	\$2.65 \$0.35 \$0.85 \$2.90 \$48.49 \$1.13 \$3.20 \$0.43	# Of Ests 15 1 8 N/A 6 9 3 5	Last Year's Report Date 1/27/2023 1/21/2023 1/27/2023 1/25/2023 1/26/2023 1/27/2023 1/27/2023 1/27/2023 1/27/2023	Last Year's EPS* \$2.07 \$0.28 \$0.77 \$3.42 \$1.79 \$20.94 \$1.07 \$1.83 \$0.37
ime	Symbol AXP IBN CL NSC PKX FCNCA BAH ALV GNTX BMI	Company Name American Express Company ICICI Bank Limited Colgate-Palmolive Company Norfolk Southern Corporation POSCO Holdings Inc. First Citizens BancShares, Inc. Booz Allen Hamilton Holding Corporation Autoliv, Inc. Gentex Corporation Badger Meter, Inc.	Market Cap ▼ \$135,415,503,118 \$82,920,936,817 \$65,935,650,500 \$53,610,140,701 \$22,842,738,145 \$20,671,109,032 \$16,838,732,238 \$8,566,300,197 \$7,382,444,505 \$4,421,693,505	Fiscal Quarter Ending Dec/2023	\$2.65 \$0.35 \$0.85 \$2.90 \$48.49 \$1.13 \$3.20 \$0.43 \$0.80	# Of Ests 15 1 8 N/A 6 9 3 5 2	Last Year's Report Date 1/27/2023 1/21/2023 1/27/2023 1/25/2023 1/26/2023 1/27/2023 1/27/2023 1/27/2023 1/27/2023 1/27/2023	Last Year's EPS* \$2.07 \$0.28 \$0.77 \$3.42 \$1.79 \$20.94 \$1.07 \$1.83 \$0.37 \$0.60
ime	Symbol AXP IBN CL NSC PKX FCNCA BAH ALV GNTX BMI MOG.A	Company Name American Express Company ICICI Bank Limited Colgate-Palmolive Company Norfolk Southern Corporation POSCO Holdings Inc. First Citizens BancShares, Inc. Booz Allen Hamilton Holding Corporation Autoliv, Inc. Gentex Corporation Badger Meter, Inc. Moog Inc.	Market Cap ▼ \$135,415,503,118 \$82,920,936,817 \$65,935,650,500 \$53,610,140,701 \$22,842,738,145 \$20,671,109,032 \$16,838,732,238 \$8,566,300,197 \$7,382,444,505 \$4,421,693,505 \$4,099,542,920	Fiscal Quarter Ending Dec/2023	\$2.65 \$0.35 \$0.85 \$2.90 \$48.49 \$1.13 \$3.20 \$0.43 \$0.80 \$1.47	# Of Ests 15 1 8 N/A 6 9 3 5 2 2	Last Year's Report Date 1/27/2023 1/21/2023 1/27/2023 1/25/2023 1/26/2023 1/27/2023 1/27/2023 1/27/2023 1/27/2023 1/27/2023 1/27/2023 2/03/2023	Last Year's EPS* \$2.07 \$0.28 \$0.77 \$3.42 \$1.79 \$20.94 \$1.07 \$1.83 \$0.37 \$0.60 \$1.25
ime	Symbol AXP IBN CL NSC PKX FCNCA BAH ALV GNTX BMI MOG.A FHB	Company Name American Express Company ICICI Bank Limited Colgate-Palmolive Company Norfolk Southern Corporation POSCO Holdings Inc. First Citizens BancShares, Inc. Booz Allen Hamilton Holding Corporation Autoliv, Inc. Gentex Corporation Badger Meter, Inc. Moog Inc. First Hawaiian, Inc.	Market Cap ▼ \$135,415,503,118 \$82,920,936,817 \$65,935,650,500 \$53,610,140,701 \$22,842,738,145 \$20,671,109,032 \$16,838,732,238 \$8,566,300,197 \$7,382,444,505 \$4,421,693,505 \$4,099,542,920 \$2,788,324,013	Fiscal Quarter Ending Dec/2023 Dec/2023	\$2.65 \$0.35 \$0.85 \$2.90 \$48.49 \$1.13 \$3.20 \$0.43 \$0.80 \$1.47	# Of Ests 15 1 8 N/A 6 9 3 5 2 2 4	Last Year's Report Date 1/27/2023 1/21/2023 1/27/2023 1/27/2023 1/27/2023 1/27/2023 1/27/2023 1/27/2023 1/27/2023 1/27/2023 1/27/2023 1/27/2023 1/27/2023	\$2.07 \$0.28 \$0.77 \$3.42 \$1.79 \$20.94 \$1.07 \$1.83 \$0.37 \$0.60 \$1.25 \$0.62

Economy

Time	Event		Impact A	ctual Dev	Co	nsensus	Previous	
		FRIDAY, JANUARY 26						
13:30	USD	Personal Consumption Expenditures - Price Index (YoY)(Dec)		-	-	2.6%	2.6%	ŷ
13:30	USD	Personal Income (MoM)(Dec)		-	-	0.3%	0.4%	٦
13:30	USD	Personal Spending(Dec)		-	-	0.4%	0.2%	ŷ
13:30	USD	Personal Consumption Expenditures - Price Index (MoM)(Dec)		-	-	0.2%	-0.1%	ŷ
13:30	USD	Core Personal Consumption Expenditures - Price Index (MoM) (Dec)		-	-	0.2%	0.1%	ŷ
13:30	USD	Core Personal Consumption Expenditures - Price Index (YoY)(Dec)		-	-	3%	3.2%	ŷ
15:00	USD	Pending Home Sales (MoM)(Dec)		-	-	1.5%	0%	Ĉ
15:00	USD	Pending Home Sales (YoY)(Dec)		-	-	-	-5.2%	ŷ
18:00	USD	Baker Hughes US Oil Rig Count		-	-	-	497	Ĉ
Time	Event		Impact A	ctual Dev	O Co	nsensus	Previous	
		FRIDAY, JANUARY 26						
13:30	USD	Personal Consumption Expenditures - Price Index (YoY)(Dec)		-	-	2.6%	2.6%	ŷ
13:30	USD	Personal Income (MoM)(Dec)		-	-	0.3%	0.4%	Ŷ
13:30	USD	Personal Spending(Dec)		-	-	0.4%	0.2%	ŷ
13:30	USD	Personal Consumption Expenditures - Price Index (MoM)(Dec)		-	-	0.2%	-0.1%	Ĉ
13:30	USD	Core Personal Consumption Expenditures - Price Index (MoM) (Dec)		-	-	0.2%	0.1%	ŷ
13:30	USD	Core Personal Consumption Expenditures - Price Index (YoY)(Dec)		-	-	3%	3.2%	Ŷ
15:00	USD	Pending Home Sales (MoM)(Dec)		-	-	1.5%	0%	Ĉ
		Panding Hama Calas (VaV\/Das)		_		_	-5.2%	Δ
15:00	USD	Pending Home Sales (YoY)(Dec)					0.270	damah

Investing Summit: � Last Chance To Get Tickets ? Event Is Tomorrow

January 27th, we are hosting a live event featuring Greg Valliere to discuss investing in the 2024 presidential election. What will a new president mean for the markets, the risks, and where to invest through it all?� Greg will be joined by Lance Roberts, Michael Lebowitz, and Adam Taggart� for morning presentations covering everything you need to know for the New Year.

Register now. There are 10 seats available for tomorrow morning. The session is a LIVE EVENT, and no recordings will be provided.



Market Trading Update

The current buying stampede is getting very long by historical standards. As is the case with all things, the market will reverse at some point to alleviate the imbalance between buyers and sellers. Using some basic Fibonacci retracement levels, three key supports are below current price levels.

The first is the 23.6% retracement, coinciding with the 50-DMA. This is the most logical support level for a short-term correction to reduce overbought conditions. If more selling pressure comes to bear, then the 38.2% retracement, which was also the break out of the short-term consolidation heading into December, should provide support. The 50% retracement is the least likely at the current time. However, it will most likely be tested during a deeper correction back to the 200-DMA this summer.

There is no guarantee, of course, that the market will begin a corrective process anytime soon. However, February and March tend to be the weaker months of the strong seasonal period, so a correction during that period would be unsurprising. Maintain equity exposure for now, but taking profits and rebalancing risks will not hurt at these more elevated levels.



Ty TradingView



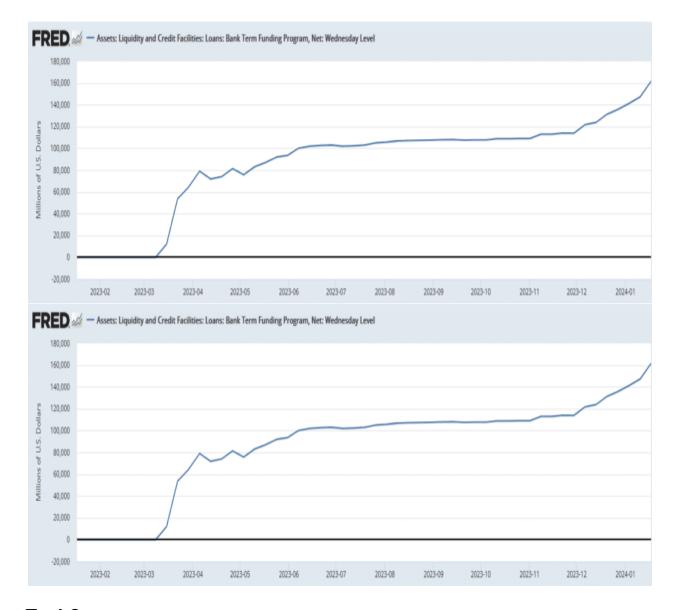


Fed Regional Bank Bailout Ends

In a somewhat surprising move, the Fed said its Bank Term Funding Program (BTFP), which started a year ago in response to the regional banking crisis, will end on March 11. Further, the Fed will immediately raise the interest rate on the program. In Bank Rescue Package Becomes A Profit Center, we wrote the following:

The program?s borrowing rate is now lower than the rate at which they can reinvest those funds at the Federal Reserve. Simply, the Fed is providing banks a risk-free arbitrage.

The gravy train is over for banks ramping up borrowing in the BTFP and using the funds to profit. More importantly, we must consider if the regional banks that the BTFP bailed out will have enough liquidity to operate. To help ensure banks have liquidity, the Fed is trying to remove the stigma of using its discount window borrowing platform. Until today, the program was seen as a last-ditch effort for troubled banks. In fact, showing up on the list of discount note borrowers often meant the bank was in trouble. Consequently, the financial markets would pressure a participating bank?s stock price lower and borrowing costs higher. To confront this problem, the Fed is considering forcing every bank to use the window at least once a year. Therefore, such action would disguise who is using the window to fulfill the Fed?s wishes and who is desperate.



Got Tech?

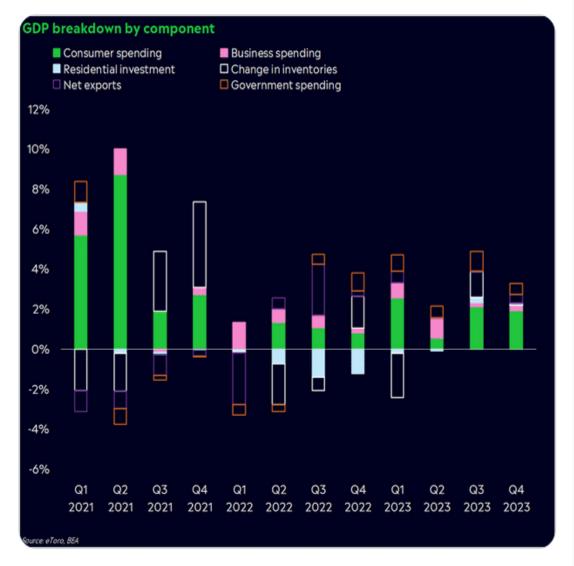
Only one sector (out of the 11) has outperformed the S&P 500 over the last five years. Not only that, it has nearly doubled the five-year performance of the S&P 500. In the previous 1 and 3-year periods, only 3 and 4 sectors, respectively, have beaten the S&P 500. Both instances include the tech sector. Now, let?s hone in on 2024 to date. Tech and communication are the only two sectors beating the market. In fact, despite the S&P 500 being up 2.14%, six sectors are down on the year. Like the high valuations in the tech sector or not, it is the market leader and should hold a sizeable place in a diversified portfolio until it gives up its leadership role.

		1W	1M	QTD	YTD	1 Yr.	3 Yr. \! [5 Yr.
	S&P 500	2.75	2.49	2.14	2.14	23.20	9.88	14.89
	Tech	6.11	6.96	6.68	6.68	55.98	16.71	27.27
	Financials	2.95	2.69	1.89	1.89	9.23	10.22	10.59
	Health Care	-0.49	2.75	1.76	1.76	5.70	7.38	11.33
SL	Consumer Disc.	0.75	-2.76	-2.34	-2.34	27.46	1.23	11.57
S&P Sectors	Industrials	2.03	-0.51	-1.24	-1.24	13.73	10.13	12.26
P S	Energy	2.23	-3.64	-2.31	-2.31	-6.43	30.42	11.04
SS	Consumer stap.	-0.95	0.77	-0.34	-0.34	1.99	7.00	10.28
	Materials	-0.30	-4.71	-4.64	-4.64	0.31	5.23	11.78
	Utilities	-2.82	-4.22	-5.37	-5.37	-10.92	1.60	5.47
	Communication	5.32	6.30	6.73	6.73	47.70	5.95	13.34
	Reits	-1.32	-3.84	-4.67	-4.67	0.12	4.70	6.64
	'	1W	1M	QTD	YTD	1 Yr.	3 Yr.	5 Yr.
	S&P 500	1W 2.75	1M 2.49	QTD 2.14	YTD 2.14	1 Yr.	3 Yr.	5 Yr. 14.89
	S&P 500 Tech						-	
		2.75	2.49	2.14	2.14	23.20	9.88	14.89
	Tech	2.75 6.11	2.49 6.96	2.14 6.68	2.14 6.68	23.20 55.98	9.88 16.71	14.89 27.27
ors	Tech Financials	2.75 6.11 2.95	2.49 6.96 2.69	2.14 6.68 1.89	2.14 6.68 1.89	23.20 55.98 9.23	9.88 16.71 10.22	14.89 27.27 10.59
ectors	Tech Financials Health Care	2.75 6.11 2.95 -0.49	2.49 6.96 2.69 2.75	2.14 6.68 1.89 1.76	2.14 6.68 1.89 1.76	23.20 55.98 9.23 5.70	9.88 16.71 10.22 7.38	14.89 27.27 10.59 11.33
P Sectors	Tech Financials Health Care Consumer Disc.	2.75 6.11 2.95 -0.49 0.75	2.49 6.96 2.69 2.75 -2.76	2.14 6.68 1.89 1.76 -2.34	2.14 6.68 1.89 1.76 -2.34	23.20 55.98 9.23 5.70 27.46	9.88 16.71 10.22 7.38 1.23	14.89 27.27 10.59 11.33 11.57
S&P Sectors	Tech Financials Health Care Consumer Disc. Industrials	2.75 6.11 2.95 -0.49 0.75 2.03	2.49 6.96 2.69 2.75 -2.76 -0.51	2.14 6.68 1.89 1.76 -2.34 -1.24	2.14 6.68 1.89 1.76 -2.34 -1.24	23.20 55.98 9.23 5.70 27.46 13.73	9.88 16.71 10.22 7.38 1.23 10.13	14.89 27.27 10.59 11.33 11.57 12.26
S&P Sectors	Tech Financials Health Care Consumer Disc. Industrials Energy	2.75 6.11 2.95 -0.49 0.75 2.03 2.23	2.49 6.96 2.69 2.75 -2.76 -0.51	2.14 6.68 1.89 1.76 -2.34 -1.24	2.14 6.68 1.89 1.76 -2.34 -1.24	23.20 55.98 9.23 5.70 27.46 13.73 -6.43	9.88 16.71 10.22 7.38 1.23 10.13 30.42	14.89 27.27 10.59 11.33 11.57 12.26 11.04
S&P Sectors	Tech Financials Health Care Consumer Disc. Industrials Energy Consumer stap.	2.75 6.11 2.95 -0.49 0.75 2.03 2.23 -0.95	2.49 6.96 2.69 2.75 -2.76 -0.51 -3.64 0.77	2.14 6.68 1.89 1.76 -2.34 -1.24 -2.31 -0.34	2.14 6.68 1.89 1.76 -2.34 -1.24 -2.31 -0.34	23.20 55.98 9.23 5.70 27.46 13.73 -6.43 1.99	9.88 16.71 10.22 7.38 1.23 10.13 30.42 7.00	14.89 27.27 10.59 11.33 11.57 12.26 11.04 10.28
S&P Sectors	Tech Financials Health Care Consumer Disc. Industrials Energy Consumer stap. Materials	2.75 6.11 2.95 -0.49 0.75 2.03 2.23 -0.95 -0.30	2.49 6.96 2.69 2.75 -2.76 -0.51 -3.64 0.77 -4.71	2.14 6.68 1.89 1.76 -2.34 -1.24 -2.31 -0.34	2.14 6.68 1.89 1.76 -2.34 -1.24 -2.31 -0.34 -4.64	23.20 55.98 9.23 5.70 27.46 13.73 -6.43 1.99 0.31	9.88 16.71 10.22 7.38 1.23 10.13 30.42 7.00 5.23	14.89 27.27 10.59 11.33 11.57 12.26 11.04 10.28 11.78

Tweet of the Day



- 🚹 A healthy quarter of higher-than-average growth
- 🚃 Consumer spending drove the economy
- 🏠 Business and housing spending was meh
- Inflation (core PCE) grew 2%(!!!)





Callie Cox ♥ № @callieabost · 41m · // THE Q4 GDP REPORT

- ▲ A healthy quarter of higher-than-average growth
- 🚃 Consumer spending drove the economy
- 🏦 Business and housing spending was meh
- 🧊 Inflation (core PCE) grew 2%(!!!)



?Want to have better long-term success in managing your portfolio? Here are our <u>15-trading rules</u> for managing market risks.?

Please <u>subscribe to the daily commentary</u> to receive these updates every morning before the opening bell.

If you found this blog useful, please send it to someone else, share it on social media, or contact us to set up a meeting.

Post Views: 5

2024/01/26

> Back to All Posts