

TPA-RRG Report (relative rotation scores & rankings) 2/3/24



- **What is hot and what is not.**
TPA-RRG captures the inevitable movement of stocks into and out of favor.
- **Scores and ranking**
Clients can quickly see which stocks are showing the best and worst relative strength characteristics. TPA found that using RRG's was very beneficial, but took some time to parse through, so we simplified the process by creating a score for each stock and sector.
- **The best of both worlds – RRG & TPA**
Now, clients can use TPA-RRG scores and rankings to identify stocks that are not only moving into favor, but are also technically positive.
- **TPA-RRG analyzes every stock in the Russell 1000 and 25 major sector & subsector ETFs**



Click on any image below for the entire TPA-RRG Report!

THE REPORT

TPA-RRG Weekly Commentary

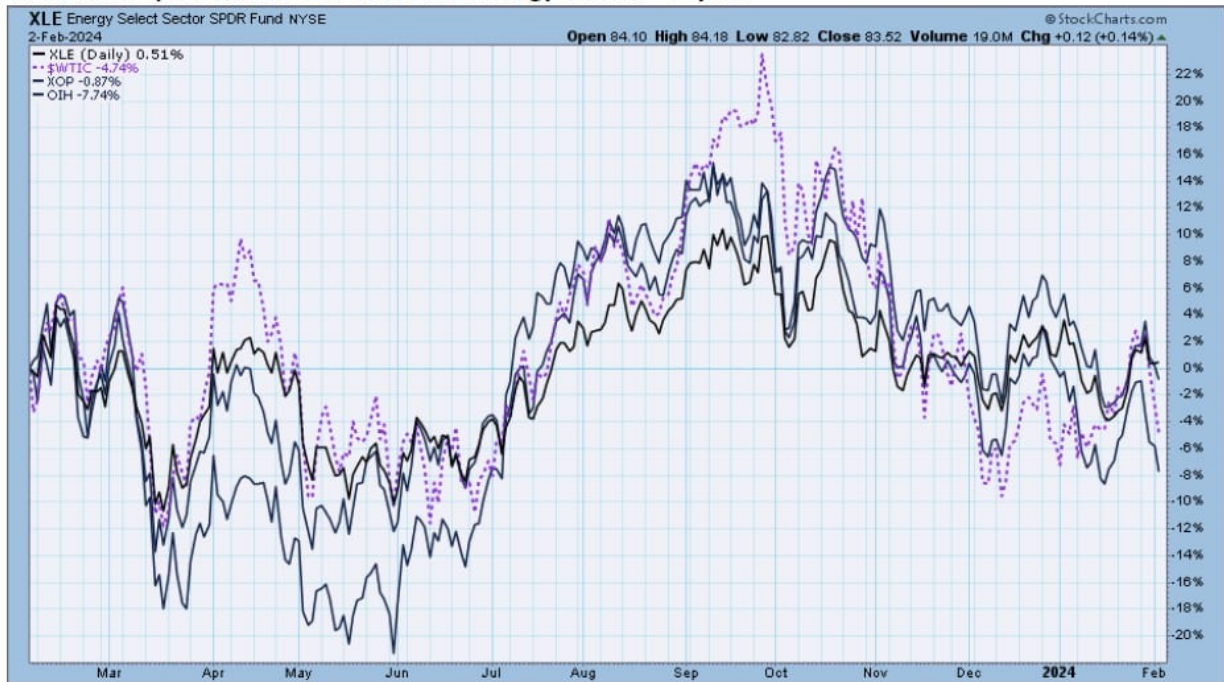
Top 20-Bottom 20 & Sectors

The theme of Top and Bottom stocks and Sectors is staying somewhat constant.

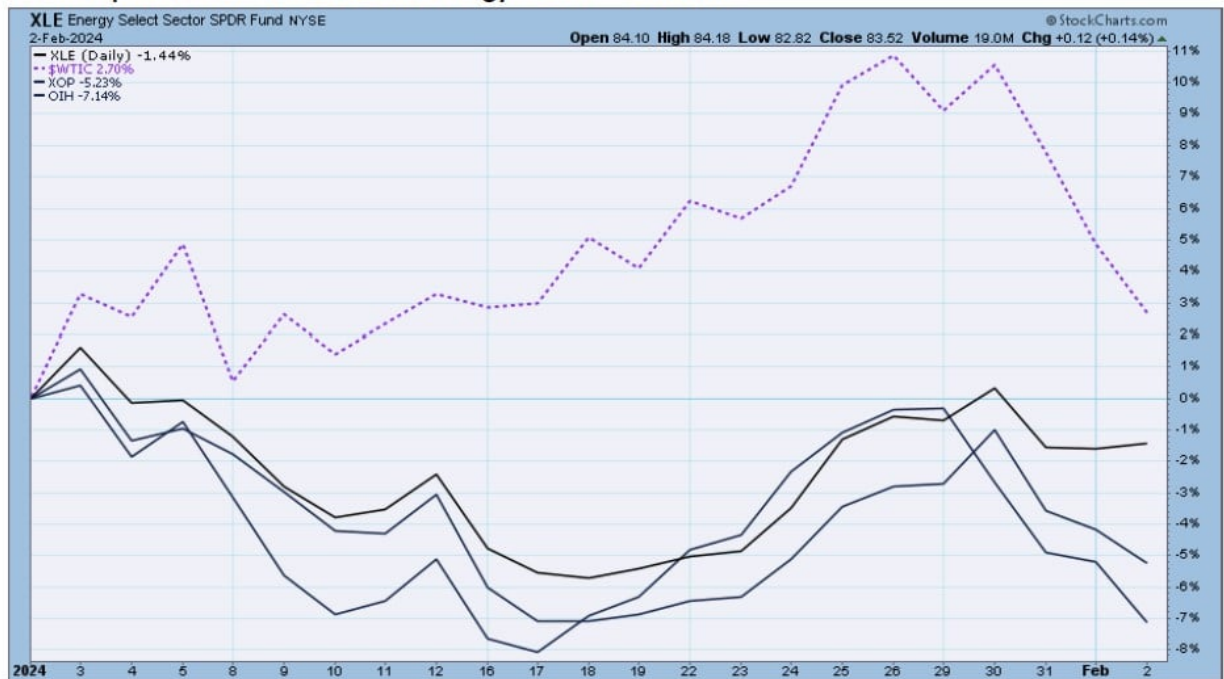
An interesting thing about Energy stocks and sectors that remain weak is that their relationship with the largest driver for the sector, Oil, is changing. The first chart below shows the relative performance of Crude and 3 Energy sectors over the past year. Notice that there is a fairly strong positive relationship.

In contrast, this relationship has fallen apart over the past 1 month. So, although Crude is still strong, Energy stocks are telegraphing a different message.

The relative performance of Crude and Energy sectors – 1 year



Relative performance of Crude and Energy sectors – 1 month



Market

As TPA has been telling clients for 5 months, the S&P500 has surpassed 4600 and 4800 and has broken to all-new highs. With the future most likely including lower rates, FED easing, strong employment, and a healthy GDP, we see no reason for stocks to backslide.

S&P500 – 3 years



S&P500 – 1 Year



TPA-RRG TOP 20 & BOTTOM 20 (table below)

Buy	Prices as of 2/2/24							STOCK	SECTOR	TOTAL
Sell			TOP 20					TPA-RRG	TPA-RRG	TPA-RRG
Code	Name	Last	RRG Ratio	RRG Momentum	Quadrant	Mkt Cap (\$MIL)	TPA Sector	SCORE	SCORE	SCORE
NUE	Nucor Corp.	183.39	100.18	101.16	Leading	\$45,084	Metals and Mining	5.92	1.00	6.93
PNR	Pentair PLC	73.83	100.14	101.42	Leading	\$12,204	Industrial	5.09	1.00	6.09
JBGS	JBG Smith Properties	16.08	102.99	104.58	Leading	\$1,539	Real Estate	4.47	1.51	5.98
DEI	Douglas Emmett Inc	13.05	102.53	103.53	Leading	\$2,176	Real Estate	4.44	1.51	5.95
BXP	Boston Properties Inc.	63.69	103.13	103.72	Leading	\$9,996	Real Estate	4.33	1.51	5.84
FLT	FleetCor Technologies Inc	295.95	101.46	103.58	Leading	\$21,369	Technology	4.78	1.00	5.78
MHK	Mohawk Industries Inc.	108.93	101.09	106.34	Leading	\$6,937	Consumer Discretionary	4.71	1.00	5.71
UPST	Upstart Holdings Inc	32.70	100.13	109.27	Leading	\$2,781	Financial	4.65	1.00	5.65
VTRS	Viatis Inc	11.85	101.14	104.22	Leading	\$14,216	Health Care	4.64	1.00	5.64
LITE	Lumentum Holdings Inc	56.48	101.09	108.30	Leading	\$3,784	Technology	4.56	1.00	5.56
MKSI	MKS Instruments Inc.	109.35	103.39	111.82	Leading	\$7,313	Technology	4.50	1.00	5.51
COHR	Coherent Corp	49.13	106.35	110.46	Leading	\$7,442	Technology	4.50	1.00	5.50
ZG	Zillow Group Inc	55.91	104.49	109.94	Leading	\$13,061	Internet	4.49	1.01	5.50
MRVL	Marvell Technology Inc	67.53	101.52	104.90	Leading	\$58,380	Semiconductor	4.43	1.00	5.44
LNC	Lincoln National Corp.	26.69	100.15	102.87	Leading	\$4,528	Financial	4.41	1.00	5.41
BBWI	Bath & Body Works Inc	43.45	108.57	109.73	Leading	\$9,817	Consumer Discretionary	4.36	1.00	5.36
ICE	Intercontinental Exchange Inc	128.70	101.30	101.49	Leading	\$73,663	Financial	4.26	1.00	5.27
HIW	Highwoods Properties Inc.	22.23	97.79	105.90	Improving	\$2,350	Real Estate	3.56	1.51	5.07
FRT	Federal Realty Investment Trust.	101.97	99.55	101.01	Improving	\$8,323	Real Estate	3.47	1.51	4.98
CUZ	Cousins Properties Inc.	22.36	101.35	104.54	Leading	\$3,394	Real Estate	3.33	1.51	4.83

Buy	Prices as of 2/2/24							STOCK	SECTOR	TOTAL
Sell			BOTTOM 20					TPA-RRG	TPA-RRG	TPA-RRG
MOH	Molina Healthcare Inc	354.88	101.77	95.99	Weakening	\$20,690	Health Care	-2.37	1.00	-1.37
APP	Applovin Corp - Ordinary Shares - Cl	45.86	99.79	94.01	Lagging	\$15,400	Technology	-3.16	1.00	-2.16
CME	CME Group Inc	206.55	95.43	94.40	Lagging	\$74,357	Financial	-3.26	1.00	-2.26
NOC	Northrop Grumman Corp.	446.58	97.29	96.51	Lagging	\$67,003	Aerospace & Defense	-3.28	1.01	-2.27
AJG	Arthur J. Gallagher & Co.	232.74	95.59	94.62	Lagging	\$50,249	Financial	-3.28	1.00	-2.28
CASY	Casey's General Stores Inc.	275.06	98.74	95.85	Lagging	\$10,207	Retail	-3.44	1.00	-2.44
PLTR	Palantir Technologies Inc - Ordinary	17.02	97.97	92.25	Lagging	\$37,035	Tech-Software	-3.44	1.00	-2.44
ORI	Old Republic International Corp.	27.73	99.12	97.00	Lagging	\$7,775	Financial	-3.71	1.00	-2.71
MET	Metlife Inc	65.95	99.76	98.87	Lagging	\$48,816	Financial	-3.78	1.00	-2.78
EXEL	Exelixis Inc	21.49	99.60	98.14	Lagging	\$6,683	Health Care	-3.86	1.00	-2.86
BHF	Brighthouse Financial Inc	51.13	99.45	98.66	Lagging	\$3,283	Financial	-3.89	1.00	-2.89
WRK	WestRock Company	38.83	106.67	96.97	Weakening	\$9,960	Materials	-2.11	-1.00	-3.12
PKG	Packaging Corp of America	161.37	101.64	97.49	Weakening	\$14,463	Materials	-2.21	-1.00	-3.21
FANG	Diamondback Energy Inc	150.22	94.99	94.15	Lagging	\$26,887	Energy	-3.25	-1.01	-4.25
WMB	Williams Cos Inc	34.80	96.06	95.54	Lagging	\$42,334	Energy	-3.25	-1.01	-4.26
DIS	Walt Disney Co (The)	97.13	100.28	99.10	Weakening	\$178,165	Communication Services	-3.26	-1.00	-4.26
TRGP	Targa Resources Corp	85.98	96.15	95.20	Lagging	\$19,172	Energy	-3.26	-1.01	-4.27
DTM	DT Midstream Inc	53.48	96.37	95.15	Lagging	\$5,186	Energy	-3.30	-1.01	-4.31
LNG	Cheniere Energy Inc.	161.81	96.26	94.44	Lagging	\$38,552	Energy	-3.35	-1.01	-4.35
AM	Antero Midstream Corp	12.24	96.87	94.86	Lagging	\$5,872	Energy	-3.36	-1.01	-4.36

