

TPA-RRG Report (relative rotation scores & rankings) 3/8/24



TPA-RRG Report

- **What is hot and what is not.**
TPA-RRG captures the inevitable movement of stocks into and out of favor.
- **Scores and ranking**
Clients can quickly see which stocks are showing the best and worst relative strength characteristics. TPA found that using RRG's was very beneficial, but took some time to parse through, so we simplified the process by creating a score for each stock and sector.
- **The best of both worlds – RRG & TPA**
Now, clients can use TPA-RRG scores and rankings to identify stocks that are not only moving into favor, but are also technically positive.
- **TPA-RRG analyzes every stock in the Russell 1000 and 25 major sector & subsector ETFs**



Click on any image below for the entire TPA-RRG Report!

THE REPORT

TPA-RRG Weekly Commentary

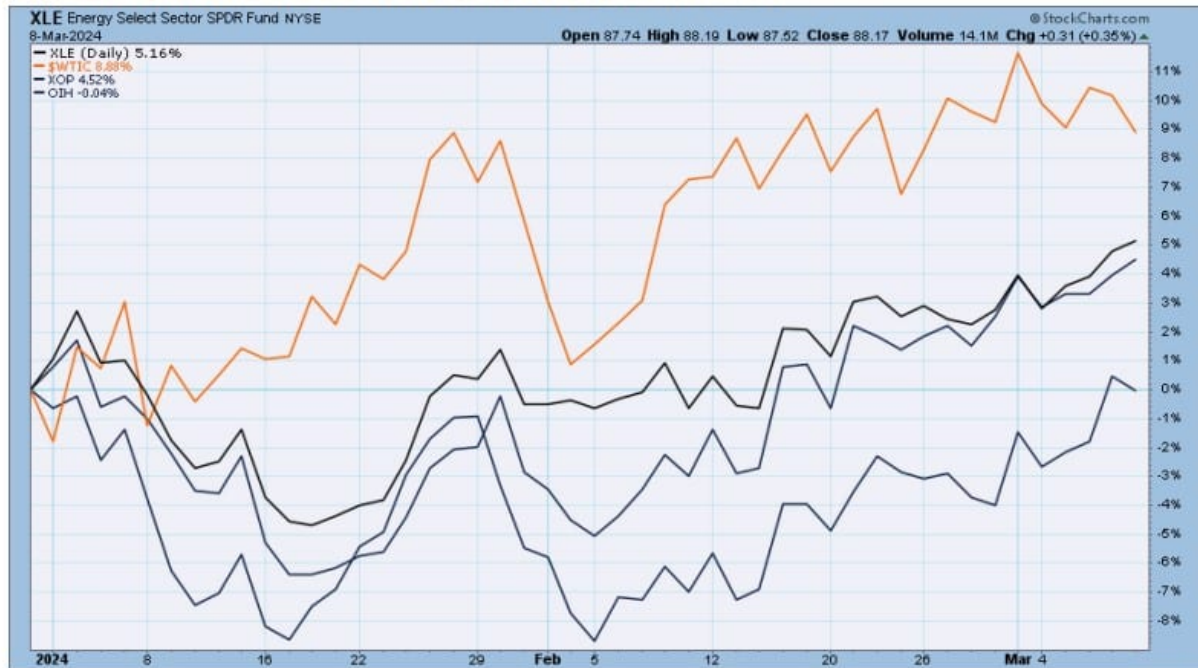
Sectors

Energy

Energy stocks have been a favorite for much of the past 3 years. The chart below shows the normal correlation between Crude and Energy stocks. This seem to be changing. Although Crude seems to be holding up., Energy stocks are not responding as positively anymore (see the YTD relative chart of Crude and the main Energy ETFs. Energy sectors remain almost devoid of relative momentum. The charts also look very negative with break downs and short-term downtrends forming.

Imagine if there is some type of resolution in the Israel-Gaza conflict. It will not be good for Crude and therefore bad for Energy stocks.

RELATIVE PERFORMANCE OF CRUDE AND ENERGY ETFS - YTD



RELATIVE PERFORMANCE OF CRUDE AND ENERGY ETFS – 1 year



Top 5 sectors

TPA-RRG U.S. SECTOR & SUBSECTOR ETFS						
3/10/24						
Code	Name	Last	RRG Ratio	RRG Momentum	Quadrant	TPA-RRG SCORE
IYT	Transportation	70.14	100.19	100.43	59.35	3.00
SMH	SEMI	224.99	109.08	102.85	65.46	2.02
PPH	Pharma	90.50	99.05	101.49	65.65	2.01
FDN	Internet	202.35	103.97	100.43	56.02	2.01
XLP	Staples	75.16	96.07	100.30	61.99	2.00

Bottom 5 sectors

TPA-RRG U.S. SECTOR & SUBSECTOR ETFS						
3/10/24						
Code	Name	Last	RRG Ratio	RRG Momentum	Quadrant	TPA-RRG SCORE
CLOU	Cloud Computing	21.79	100.45	97.92	46.95	-2.03
TAN	Solar	45.77	86.28	99.40	55.95	-2.03
ITA	Aerospace & Defense	129.18	98.71	98.30	68.53	-3.01
IYR	Real Estate	90.85	97.67	98.33	63.13	-3.02
XME	Metals & Mining	58.57	98.16	97.09	58.75	-3.03

TPA-RRG TOP 20 & BOTTOM 20 (table below)

Buy	Prices as of 3/8/24							STOCK	SECTOR	TOTAL
Sell			TOP 20					TPA-RRG	TPA-RRG	TPA-RRG
Code	Name	Last	RRG Ratio	RRG Momentum	Quadrant	Mkt Cap (\$MIL)	TPA Sector	SCORE	SCORE	SCORE
ALSN	Allison Transmission Holdings Inc	74.04	101.19	104.59	Leading	\$6,457	Industrial	4.72	1.00	5.73
CI	Cigna Group (The)	341.79	100.46	102.60	Leading	\$99,924	Health Care	4.45	1.00	5.45
POST	Post Holdings Inc	102.96	102.55	102.90	Leading	\$6,248	Consumer Staples	4.32	1.00	5.32
LUV	Southwest Airlines Co	34.26	102.51	106.14	Leading	\$20,442	Transportation	3.39	1.50	4.90
JBLU	Jetblue Airways Corp	7.19	105.33	110.13	Leading	\$2,439	Transportation	3.36	1.50	4.86
KEX	Kirby Corp.	87.95	95.41	101.52	Improving	\$5,147	Transportation	3.27	1.50	4.77
EHC	Encompass Health Corp	76.45	98.69	102.00	Improving	\$7,656	Health Care	3.67	1.00	4.67
ODFL	Old Dominion Freight Line Inc.	428.29	94.73	100.30	Improving	\$46,614	Transportation	3.15	1.50	4.66
UAL	United Airlines Holdings Inc	43.30	93.38	103.49	Improving	\$14,204	Transportation	3.10	1.50	4.60
J	Jacobs Solutions Inc	146.93	96.67	101.53	Improving	\$18,462	Industrial	3.43	1.00	4.44
FTV	Fortive Corp	85.05	99.30	103.88	Improving	\$29,885	Industrial	3.42	1.00	4.42
DHR	Danaher Corp.	253.69	100.10	101.19	Leading	\$187,655	Health Care	3.41	1.00	4.41
CMI	Cummins Inc	268.60	98.76	102.10	Improving	\$38,103	Industrial	3.33	1.00	4.33
ENOV	Enovis Corp	61.99	102.89	103.92	Leading	\$3,386	Health Care	3.27	1.00	4.28
PG	Procter & Gamble Co.	160.35	95.55	101.02	Improving	\$377,307	Consumer Staples	3.26	1.00	4.26
COO	Cooper Companies Inc.	101.51	100.51	101.84	Leading	\$20,176	Health Care	3.22	1.00	4.22
TNL	Travel+Leisure Co	45.24	100.40	101.95	Leading	\$3,214	Consumer Discretionary	5.21	-1.00	4.21
RPRX	Royalty Pharma plc - Ordinary Share	30.37	96.14	101.97	Improving	\$13,566	Health Care	3.14	1.00	4.15
HRL	Hormel Foods Corp.	34.11	86.69	101.50	Improving	\$18,682	Consumer Staples	3.13	1.00	4.13
HOLX	Hologic Inc.	77.05	95.84	101.19	Improving	\$18,086	Health Care	3.11	1.00	4.12

Buy		Prices as of	3/8/24						STOCK	SECTOR	TOTAL
Sell				BOTTOM 20					TPA-RRG	TPA-RRG	TPA-RRG
WBS	Webster Financial Corp.	48.69	101.67	96.83	Weakening	\$8,363	Financial	-2.34	-1.00	-3.34	
BKNG	Booking Holdings Inc	3485.70	101.80	98.23	Weakening	\$119,110	Consumer Discretionary	-2.35	-1.00	-3.35	
BOH	Bank of Hawaii Corp.	62.76	102.53	93.02	Weakening	\$2,495	Financial	-2.37	-1.00	-3.37	
CMA	Comerica Inc.	52.69	102.43	97.75	Weakening	\$6,981	Financial	-2.37	-1.00	-3.37	
LULU	Lululemon Athletica Inc.	460.39	100.65	94.00	Weakening	\$58,097	Consumer Discretionary	-2.43	-1.00	-3.43	
RBLX	Roblox Corporation - Ordinary Share	39.94	105.77	95.75	Weakening	\$25,228	Technology	-2.44	-1.00	-3.44	
KSS	Kohl's Corp.	27.27	101.49	99.40	Weakening	\$3,019	Retail	-2.46	-1.00	-3.46	
MCO	Moody's Corp.	387.01	100.70	97.70	Weakening	\$70,653	Financial	-2.47	-1.00	-3.47	
INTC	Intel Corp.	44.00	101.59	93.42	Weakening	\$186,032	Technology	-2.47	-1.00	-3.48	
LAMR	Lamar Advertising Co	118.16	103.62	98.67	Weakening	\$12,060	Real Estate	-1.99	-1.51	-3.50	
GLOB	Globant S.A.	212.61	101.57	94.96	Weakening	\$9,194	Technology	-2.54	-1.00	-3.55	
SPGI	S&P Global Inc	428.23	100.11	97.89	Weakening	\$134,507	Financial	-2.60	-1.00	-3.60	
TEAM	Atlassian Corporation Plc	208.80	100.83	96.10	Weakening	\$54,164	Technology	-2.71	-1.00	-3.71	
MKTX	MarketAxess Holdings Inc.	215.12	93.48	92.95	Lagging	\$8,146	Financial	-3.19	-1.00	-4.19	
ADBE	Adobe Inc	551.69	96.09	95.30	Lagging	\$249,364	Technology	-3.28	-1.00	-4.28	
AKAM	Akamai Technologies Inc	111.00	97.46	95.23	Lagging	\$16,820	Technology	-3.32	-1.00	-4.32	
TTWO	Take-Two Interactive Software Inc.	143.73	97.53	96.34	Lagging	\$24,518	Tech-Software	-3.40	-1.01	-4.41	
SMAR	Smartsheet Inc	41.34	97.05	95.87	Lagging	\$5,633	Tech-Software	-3.41	-1.01	-4.41	
OZK	Bank OZK	44.17	99.83	94.99	Lagging	\$5,083	Financial	-3.66	-1.00	-4.66	
PB	Prosperity Bancshares Inc.	63.07	99.52	96.88	Lagging	\$5,899	Financial	-3.71	-1.00	-4.71	

Weekly Relative Rotation Graph® Date: 3/8/2024 Benchmark: S&P 500 INDEX - SPX (WI)

