

TPA-RRG Report (relative rotation scores & rankings) 3/22/24



- What is hot and what is not.**
 TPA-RRG captures the inevitable movement of stocks into and out of favor.
- Scores and ranking**
 Clients can quickly see which stocks are showing the best and worst relative strength characteristics. TPA found that using RRG's was very beneficial, but took some time to parse through, so we simplified the process by creating a score for each stock and sector.
- The best of both worlds – RRG & TPA**
 Now, clients can use TPA-RRG scores and rankings to identify stocks that are not only moving into favor, but are also technically positive.
- TPA-RRG analyzes every stock in the Russell 1000 and 25 major sector & subsector ETFs**



Click on any image below for the entire TPA-RRG Report!

THE REPORT

TPA-RRG Weekly Commentary

Market

The good and bad thing about new highs is that all known resistance levels are shattered. That means that there is no point that market participants can point to as a place to stop. As a strategist, this presents a dilemma: How do I place a flag in the sand that demarcates an inflection point? For now, investors should not be adding to longs when the market is technically overbought. Watch the 14-day RSI. It is safer to buy under RSI=65 (see Zoom chart).

S&P500



S&P500 – zoom



TPA-RRG TOP 20 & BOTTOM 20 (table below)

Buy	Prices as of 3/22/24							STOCK	SECTOR	TOTAL
Sell			TOP 20					TPA-RRG	TPA-RRG	TPA-RRG
Code	Name	Last	RRG Ratio	RRG Momentum	Quadrant	Mkt Cap (\$MIL)	TPA Sector	SCORE	SCORE	SCORE
IQV	IQVIA Holdings Inc	252.41	100.51	101.51	Leading	\$45,942	Health Care	5.66	1.00	6.66
DHR	Danaher Corp.	254.80	100.72	101.24	Leading	\$188,476	Health Care	4.74	1.00	5.75
MIDD	Middleby Corp.	154.39	100.65	101.14	Leading	\$8,276	Industrial	4.71	1.00	5.71
FTV	Fortive Corp	85.66	101.42	104.16	Leading	\$30,099	Industrial	4.55	1.00	5.56
SITE	SiteOne Landscape Supply Inc	185.37	99.13	101.76	Improving	\$8,368	Industrial	3.69	1.00	4.70
AAL	American Airlines Group Inc	14.82	100.91	102.79	Leading	\$9,704	Industrial	3.48	1.00	4.48
MSA	MSA Safety Inc	187.47	97.08	101.82	Improving	\$7,371	Industrial	3.47	1.00	4.47
MTZ	Mastec Inc.	89.87	98.74	108.81	Improving	\$7,125	Industrial	3.44	1.00	4.44
TRU	TransUnion	80.00	100.42	105.20	Leading	\$15,520	Industrial	3.41	1.00	4.41
ALGN	Align Technology Inc.	319.42	100.41	108.32	Leading	\$23,990	Health Care	3.36	1.00	4.36
OVV	Ovintiv Inc	50.95	92.35	102.82	Improving	\$13,732	Health Care	3.35	1.00	4.35
TOST	Toast Inc - Ordinary Shares - Class A	23.80	105.08	109.88	Leading	\$12,923	Communication Services	3.35	1.00	4.35
UAL	United Airlines Holdings Inc	46.47	95.32	103.79	Improving	\$15,243	Transportation	3.34	1.00	4.34
EW	Edwards Lifesciences Corp	93.79	104.79	105.22	Leading	\$56,396	Health Care	3.30	1.00	4.30
LSCC	Lattice Semiconductor Corp.	79.68	92.78	107.04	Improving	\$10,960	Semiconductor	3.27	1.01	4.28
TMO	Thermo Fisher Scientific Inc.	583.09	100.62	101.58	Leading	\$222,339	Health Care	3.22	1.00	4.22
VTG	Vitesse Energy Inc	23.79	89.62	100.50	Improving	\$781	Energy	3.21	1.01	4.22
J	Jacobs Solutions Inc	150.03	98.02	102.39	Improving	\$18,851	Industrial	3.21	1.00	4.21
COO	Cooper Companies Inc.	100.42	100.75	101.12	Leading	\$19,959	Health Care	3.18	1.00	4.19
ALK	Alaska Air Group Inc.	39.56	93.19	101.46	Improving	\$4,987	Industrial	3.18	1.00	4.19

Buy	Prices as of 3/22/24							STOCK	SECTOR	TOTAL
Sell			BOTTOM 20					TPA-RRG	TPA-RRG	TPA-RRG
DT	Dynatrace Inc	46.33	94.85	94.13	Lagging	\$13,714	Tech-Software	-3.25	-1.01	-4.26
TWLO	Twilio Inc - Ordinary Shares Class A	61.57	93.81	91.98	Lagging	\$11,210	Technology	-3.26	-1.00	-4.26
PB	Prosperity Bancshares Inc.	63.03	97.15	95.91	Lagging	\$5,895	Financial	-3.27	-1.00	-4.27
CUBE	CubeSmart	43.83	98.18	97.04	Lagging	\$9,860	Real Estate	-3.28	-1.01	-4.29
OZK	Bank OZK	43.74	96.51	93.76	Lagging	\$5,034	Financial	-3.30	-1.00	-4.30
KRC	Kilroy Realty Corp.	35.76	96.11	94.22	Lagging	\$4,196	Real Estate	-3.31	-1.01	-4.31
FHB	First Hawaiian Inc	21.28	98.19	96.24	Lagging	\$2,716	Financial	-3.33	-1.00	-4.33
CBSH	Commerce Bancshares Inc.	51.07	97.97	96.79	Lagging	\$6,633	Financial	-3.35	-1.00	-4.35
WBS	Webster Financial Corp.	49.56	99.14	95.77	Lagging	\$8,512	Financial	-3.39	-1.00	-4.39
SPGI	S&P Global Inc	419.13	98.34	97.04	Lagging	\$131,649	Financial	-3.42	-1.00	-4.42
ZION	Zions Bancorporation N.A	40.65	98.95	94.88	Lagging	\$6,023	Financial	-3.43	-1.00	-4.43
BOH	Bank of Hawaii Corp.	60.10	97.93	91.68	Lagging	\$2,389	Financial	-3.43	-1.00	-4.43
INTC	Intel Corp.	42.57	97.28	92.34	Lagging	\$179,986	Technology	-3.45	-1.00	-4.45
TEAM	Atlassian Corporation Plc	192.53	96.50	93.35	Lagging	\$49,944	Technology	-3.48	-1.00	-4.48
ARE	Alexandria Real Estate Equities Inc.	125.53	99.38	97.58	Lagging	\$21,961	Real Estate	-3.49	-1.01	-4.49
EXR	Extra Space Storage Inc.	141.36	98.84	95.00	Lagging	\$29,908	Real Estate	-3.51	-1.01	-4.51
HPP	Hudson Pacific Properties Inc	6.35	97.06	87.16	Lagging	\$896	Real Estate	-3.51	-1.01	-4.52
CBOE	Cboe Global Markets Inc.	180.92	99.15	97.46	Lagging	\$19,102	Financial	-3.58	-1.00	-4.58
PLNT	Planet Fitness Inc	59.90	97.93	93.39	Lagging	\$5,118	Consumer Discretionary	-3.62	-1.00	-4.62
THG	Hanover Insurance Group Inc	127.19	99.83	98.52	Lagging	\$4,556	Financial	-3.76	-1.00	-4.76