

# TPA-RRG Report (relative rotation scores & rankings) 4/19/24



## TPA-RRG Report

- **What is hot and what is not.**  
TPA-RRG captures the inevitable movement of stocks into and out of favor.
- **Scores and ranking**  
Clients can quickly see which stocks are showing the best and worst relative strength characteristics. TPA found that using RRG's was very beneficial, but took some time to parse through, so we simplified the process by creating a score for each stock and sector.
- **The best of both worlds – RRG & TPA**  
Now, clients can use TPA-RRG scores and rankings to identify stocks that are not only moving into favor, but are also technically positive.
- **TPA-RRG analyzes every stock in the Russell 1000 and 25 major sector & subsector ETFs**



***Click on any image below for the entire TPA-RRG Report!***

## THE REPORT

### TPA-RRG Weekly Commentary

#### Top 20-Bottom 20

TECH is very weak as EPS season approaches.

#### Sectors

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#### Market

The story of the S&P500 benchmark is one of a breakout to new highs (chart 1). When that happens, there is no established resistance. Chart 2 shows that the recent decline has violated both the 3-month and 5-month uptrend lines. The next level of support is 4800, or the January breakout, 4% lower. This is not a forecast. It is possible for the S&P500 to recover at any time, but long-term support is now 4800.

## S&P500



## S&P500 – zoom





# TPA-RRG TOP 20 & BOTTOM 20 (table below)

Buy	Prices as of 4/19/24							STOCK	SECTOR	TOTAL
Sell				TOP 20				TPA-RRG	TPA-RRG	TPA-RRG
Code	Name	Last	RRG Ratio	RRG Momentum	Quadrant	Mkt Cap (\$MIL)	TPA Sector	SCORE	SCORE	SCORE
CPAY	Corpay Inc.	294.29	100.51	100.66	Leading	\$21,146		10.81	---	10.81
TKR	Timken Co.	85.50	100.08	100.33	Leading	\$5,996	Industrial	7.63	1.00	8.64
LNC	Lincoln National Corp.	27.65	100.86	101.07	Leading	\$4,691	Financial	6.72	1.00	7.73
AA	Alcoa Corp	35.53	100.09	103.95	Leading	\$6,380	Metals and Mining	6.55	1.01	7.56
INGR	Ingredion Inc	113.62	99.96	100.13	Improving	\$7,449	Consumer Staples	6.19	1.01	7.20
SRCL	Stericycle Inc.	49.91	99.95	100.06	Improving	\$4,620	Industrial	6.02	1.00	7.02
OKE	ONEOK Inc	79.63	100.87	102.61	Leading	\$46,437	Energy	5.45	1.02	6.47
CINF	Cincinnati Financial Corp.	119.95	100.88	102.05	Leading	\$18,795	Financial	5.44	1.00	6.45
EMN	Eastman Chemical Co	96.42	101.23	102.72	Leading	\$11,339	Materials	5.13	1.01	6.14
FCX	Freeport-McMoRan Inc	49.61	102.47	104.99	Leading	\$71,161	Materials	5.07	1.01	6.08
TSN	Tyson Foods Inc.	59.95	99.90	101.66	Improving	\$20,943	Consumer Staples	5.05	1.01	6.06
WLK	Westlake Corporation	150.76	100.50	101.13	Leading	\$19,330	Materials	4.79	1.01	5.80
LPLA	LPL Financial Holdings Inc	262.59	101.32	102.07	Leading	\$19,551	Financial	4.76	1.00	5.77
AVY	Avery Dennison Corp.	211.57	100.50	100.66	Leading	\$17,036	Materials	4.75	1.01	5.76
FLS	Flowserve Corp.	45.80	101.27	102.70	Leading	\$6,010	Industrial	4.75	1.00	5.75
PKG	Packaging Corp of America	179.89	101.01	101.25	Leading	\$16,123	Materials	4.53	1.01	5.54
OTIS	Otis Worldwide Corp	95.11	100.99	101.39	Leading	\$38,563	Industrial	4.48	1.00	5.48
LIN	Linde Plc.	446.30	101.35	101.99	Leading	\$214,927	Industrial	4.44	1.00	5.44
MDU	MDU Resources Group Inc	24.01	104.39	105.79	Leading	\$4,891	Utilities	4.41	1.02	5.42
NDAQ	Nasdaq Inc	60.35	99.32	100.19	Improving	\$34,747	Financial	4.05	1.00	5.05

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Sell				BOTTOM 20				TPA-RRG	TPA-RRG	TPA-RRG
Code	Name	Last	RRG Ratio	RRG Momentum	Quadrant	Mkt Cap (\$MIL)	TPA Sector	SCORE	SCORE	SCORE
DLTR	Dollar Tree Inc	122.03	98.57	96.75	Lagging	\$26,601	Consumer Discretionary	-3.58	-1.00	-4.58
ACN	Accenture plc	316.88	96.22	96.09	Lagging	\$199,232	Technology	-3.18	-1.51	-4.70
EPAM	EPAM Systems Inc	245.96	97.07	96.03	Lagging	\$14,223	Technology	-3.26	-1.51	-4.77
IT	Gartner Inc.	440.38	99.96	96.79	Lagging	\$34,336	Technology	-3.31	-1.51	-4.82
PATH	UiPath Inc - Ordinary Shares - Class A	18.75	98.14	92.75	Lagging	\$10,669	Communication Services	-3.84	-1.00	-4.84
KEYS	Keysight Technologies Inc	145.12	97.92	97.43	Lagging	\$25,332	Technology	-3.33	-1.51	-4.84
AZTA	Azenta Inc	50.65	95.60	93.37	Lagging	\$2,825	Technology	-3.35	-1.51	-4.87
IDXX	Idexx Laboratories Inc.	476.35	98.74	96.94	Lagging	\$39,580	Health Care	-3.90	-1.00	-4.90
RBLX	Roblox Corporation - Ordinary Share	35.34	94.49	92.44	Lagging	\$22,322	Technology	-3.39	-1.51	-4.90
DV	DoubleVerify Holdings Inc	29.43	94.63	91.34	Lagging	\$5,040	Technology	-3.42	-1.51	-4.93
PANW	Palo Alto Networks Inc	277.71	94.00	90.23	Lagging	\$89,728	Cyber Security	-3.42	-1.52	-4.94
DOCS	Doximity Inc - Ordinary Shares - Class A	24.63	97.85	94.47	Lagging	\$4,595	Technology	-3.43	-1.51	-4.94
ZS	Zscaler Inc	169.21	93.95	88.29	Lagging	\$25,358	Tech-Software	-3.46	-1.52	-4.98
AFRM	Affirm Holdings Inc - Ordinary Share	31.01	98.19	85.34	Lagging	\$9,516	Technology	-3.50	-1.51	-5.01
FFIV	F5 Inc	177.33	99.80	99.04	Lagging	\$10,428	Technology	-3.53	-1.51	-5.04
ESTC	Elastic N.V	96.19	99.08	89.32	Lagging	\$9,697	Tech-Software	-3.54	-1.52	-5.06
CIEN	CIENA Corp.	43.56	99.21	96.34	Lagging	\$6,299	Internet	-4.09	-1.01	-5.10
LESL	Leslies Inc	4.45	99.17	93.01	Lagging	\$821	Retail	-4.43	-1.00	-5.43
ADSK	Autodesk Inc.	216.50	99.45	96.77	Lagging	\$46,313	Technology	-4.10	-1.51	-5.62
SNPS	Synopsys Inc.	510.71	99.01	98.94	Lagging	\$77,906	Technology	-4.55	-1.51	-6.06

